

SMEL/SE/2021-22/04

July 9, 2021

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: 543299	The Manager – Listing Department National Stock Exchange of India Limited “Exchange Plaza”, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: SHYAMMETL
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Dear Sir/ Madam,

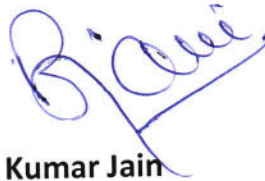
Sub: Publication of Extract of Audited Financial Results for the Quarter and Year Ended March 31, 2021.

With reference to the above subject, please find enclosed herewith the copy of the published Extract of the Audited Financial Results (Consolidated and Standalone) for the quarter and year ended on March 31, 2021 in the Business Standard, English All Editions and Duranta Barta Bengali Edition, dated July 9, 2021.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For **Shyam Metals And Energy Limited**
Birendra Kumar Jain
Company Secretary**Enclosed : As Above****SHYAM™
METALICS**
ORE TO METAL**SHYAM METALICS AND ENERGY LIMITED**

Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046 (India)
+91 33 4016 4001 +91 33 4016 4025 sel.tmt@shyamgroup.com
UCIN: U40101WB2002PLC095491 | GSTIN: 19AAHCS5842A2ZD
www.shyammetalics.com

ReNew Power plans to take part in solar PLI scheme

SHREYA JAI
New Delhi, 8 July

Goldman Sachs-backed ReNew Power is planning to participate in the production-linked incentive (PLI) scheme for solar manufacturing, thereby expanding its portfolio from generation and transmission to manufacturing as well.

Gurugram-based ReNew is one of the top five renewable energy firms in India with a solar and wind power portfolio of 9.8 Gw of commissioned and under-construction capacity.

Sumant Sinha, chairman and managing director of ReNew Power, said India's plan to encourage local manufacturing through imposition of import duties and schemes such as PLI was a good move. "We are interested because we believe it is important for us as a market leader to play a role in adhering to the government's plans and also providing ourselves with back-end supply and backward diversification. So, for that reason we are looking to set up manufacturing capacity and we would like to apply for the PLI," Sinha said.

ReNew has announced its entry into solar manufacturing, power transmission, and power distribution. It also participated in a tender for privatisation of power distribution in Dadar & Nager Haveli, Daman & Diu. The firm plans to expand in energy storage and hybrid power projects.

Sinha said the government's plan to reduce dependence on one country (China) with which it has geo-strategic issues was correct. "It would lead to some degree of disruption till the time adequate domestic capacity is built. But India is going to be a big enough market that we can afford to set up competing manufacturing destinations," he said.



NSE

National Stock Exchange of India Ltd.

'Exchange Plaza', Bandra-Kurla Complex, Bandra (E), Mumbai-400 051

Investors of Karvy Stock Broking Ltd., Anugrah Stock & Broking Pvt. Ltd. and BMA Wealth Creators Ltd.

Karvy Stock Broking Limited was declared defaulter and expelled on November 23, 2020. Subsequent to this, NSE has issued public notice on November 26, 2020 and on March 08, 2021 for inviting claims.

Anugrah Stock & Broking Pvt. Limited was declared defaulter and expelled on November 26, 2020. Subsequent to this, NSE has issued public notice on November 28, 2020 and March 08, 2021 for inviting claims.

BMA Wealth Creators Limited was declared defaulter and expelled on February 13, 2020. Subsequent to this, NSE has issued public notice on February 15, 2020 and February 28, 2020 for inviting claims.

All the eligible claims with complete documentation received against the above members are processed at NSE and paid. In this regard, we invite investors to lodge claims, if not lodged already, against the trading members.

The claim can be lodged online on the Exchange portal <https://investorhelpline.nseindia.com/NICEPLUS/welcomeUser> by uploading the following documents in support of your claim.

- Bank statement (related to your trading account for the period from April 01, 2019 to till date)
- Cancelled cheque copy
- PAN card copy

Alternatively, you can also send your claim to our email id defaultisc@nse.co.in enclosing the claim form duly filled in along with the necessary documents or send the claim through physical mode to "Defaulters' Section, 'Exchange Plaza', Bandra-Kurla Complex, Bandra (E), Mumbai 400 051" or at the regional / branch offices of the Exchange.

You can visit NSE website <https://www.nseindia.com/invest/details-to-be-provided-for-lodging-claims> for guidance on details to be provided for lodging claims.

You are requested to lodge your claim at the earliest with complete documentation so as to enable the Exchange to process the same in a timely manner.

In case of any queries you may contact the Exchange on its tollfree number - 1800 266 0058 (Option - 2) or write to defaultisc@nse.co.in

For National Stock Exchange of India Limited

Defaulters' Section

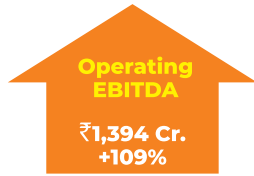
Place: Mumbai

Date: July 09, 2021



SHYAM METALICS AND ENERGY LIMITED

Registered Office : Trinity Tower, 7th Floor, 83 Topsia Road, Kolkata - 700 046.
Ph: 033-4016-4000/4001, E-Mail: compliance@shyamgroup.com, Website: www.shyammetalics.com
CIN: U40101WB2002PLC095491



Extract of Consolidated Audited Financial Results for the Quarter and Year ended 31st March, 2021

(Rs. In Cr.)

PARTICULARS	CONSOLIDATED				
	Quarter ended 31.03.2021 (Unaudited)	Quarter ended 31.12.2020 (Unaudited)	Quarter ended 31.03.2020 (Unaudited)	Year ended 31.03.2021 (Audited)	Year ended 31.03.2020 (Audited)
Total income from operations (net)	2,350.51	1,699.57	1,083.68	6,297.07	4,376.35
Earning before Interest, Depreciation and Amortisation, Share in Profit / (Loss) of associates and Joint Venture and Tax	636.02	362.41	191.98	1,417.51	677.92
Net Profit(+) / Loss(-) before tax	549.16	264.60	73.33	1,054.96	295.37
Net Profit(+) / Loss(-) for the period after tax	387.70	215.87	79.93	843.56	340.23
Total Comprehensive Income for the period (comprising profit/(loss) for the period after tax and other comprehensive income after tax)	388.96	217.03	79.32	848.71	340.66
Paid up Equity Share Capital (Face Value Rs.10/- per share)	233.61	233.61	233.61	233.61	233.61
Other Equity				3400.44	2592.84
Earnings Per Share (EPS) (not to be annualised)					
a) Basic (Rs.)	16.60	9.24	3.42	36.10	14.56
b) Diluted (Rs.)	16.60	9.24	3.42	36.10	14.56

1. The above is an extract of the detailed format of the Standalone and Consolidated Financial Results for the Quarter and Year ended March 31, 2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchange Websites www.bseindia.com and www.nseindia.com and on the Company's website www.shyammetalics.com

2. The Board of Directors has recommended a dividend of Rs. 2.70/- per equity shares of Rs.10 each for the financial year ended 31 March 2021 subject to approval of the members at the ensuing Annual General Meeting.

(Rs. In Cr.)

PARTICULARS	STANDALONE				
	Quarter ended 31.03.2021 (Unaudited)	Quarter ended 31.12.2020 (Unaudited)	Quarter ended 31.03.2020 (Unaudited)	Year ended 31.03.2021 (Audited)	Year ended 31.03.2020 (Audited)
Total income from operations (net)	1,075.67	791.57	603.91	3,023.74	2,112.03
Net Profit(+) / Loss(-) before tax	285.89	117.52	48.02	529.47	100.48
Net Profit(+) / Loss(-) for the period after tax	214.79	83.18	53.98	438.90	105.35

Place: Kolkata

Date: 08.07.2021

For SHYAM METALICS AND ENERGY LIMITED

B. Bhushan Agarwal

Vice Chairman & Managing Director



INTEGRATED OPERATIONS
ACROSS THE
STEEL VALUE CHAIN

REAL STEEL.
REAL STRENGTH.

PELLETS | SPONGE IRON | BILLETS | TMT | SEL STRUCTURALS | WIRE ROD | FERRO ALLOYS | ALUMINIUM FOIL

Gross Premium

31.03.2020 Rs. 51,030

31.03.2021 Rs. 47,014

Profit/(Loss) After Tax

31.03.2020 Rs. (359)

31.03.2021 Rs. 1,920

Total Assets

31.03.2020 Rs. 116,196

31.03.2021 Rs. 134,661

Net Worth with FV

31.03.2020 Rs. 35,426

31.03.2021 Rs. 49,643

Solvency Ratio

31.03.2020 Rs. 1.53

31.03.2021 Rs. 1.74

AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31ST MARCH, 2021

REVENUE ACCOUNT		₹ in lakhs							
Sl. No.	Particulars	For the Year Ended 31.03.2021				For the Year Ended 31.03.2020			
		Fire	Misc	Marine	Life	Fire	Misc	Marine	Life
1.	Premiums earned (Net)	11,15,910	25,58,496	1,95,736	1,16,447	9,05,689	32,69,247	1,60,431	79,176
2.	Profit on sale of Investments (Net)	95,377	2,02,860	18,900	5,216	60,232	1,60,347	10,873	2,627
3.	Forex Gain/(Loss)	(5,196)	(13,409)	(1,267)	(345)	11,083	28,871	1,973	476
4.	Interest, Dividend & Rent - Gross	1,06,536	2,26,592	21,112	5,827	82,799	2,20,424	14,946	3,611
	Total (A)	13,12,627	29,74,539	2,34,481	1,27,145	10,59,803	36,78,889	1,88,223	85,890
1.	Claims Incurred (Net)	9,53,472	23,84,291	2,13,953	1,33,658	8,11,116	32,98,727	1,14,320	79,423
2.	Commission (Net)	3,02,573	4,50,473	43,625	1,767	2,93,501	4,23,729	32,623	982
3.	Operating Expenses related to Insurance Business	8,698	17,279	1,214	682	9,128	26,259	1,240	675
4.	Premium Deficiency	-	-	-	3,529	-	-	-	1,941
	Total (B)	12,64,744	28,52,044	2,58,792	1,39,636	11,13,745	37,48,715	1,48,183	83,021
	Operating Profit / (Loss) from Business C = (A-B)	47,883	1,22,495	(24,311)	(12,491)	(53,942)	(69,826)	40,040	2,869
	APPROPRIATIONS								
	Transfer to Shareholders' Account	47,883	1,22,495	(24,311)	(12,491)	(53,942)	(69,826)	40,040	2,869
	Total (C)	47,883	1,22,495	(24,311)	(12,491)	(53,942)	(69,826)	40,040	2,869

BALANCE SHEET		₹ in lakhs	
Particulars		Year Ended	
		As on 31.03.2021	As on 31.03.2020
SOURCES OF FUNDS			
Share Capital		87,720	87,720
Reserves and Surplus		23,17,148	21,04,576
Shareholders Fund		6,15,482	3,27,569
Policyholders Fund		21,03,603	11,62,073
Total		51,23,953	36,81,938
APPLICATION OF FUNDS			
Investments - Shareholders		21,29,532	15,70,378
Investments - Policyholders		69,80,027	52,82,204
Loans		21,246	23,474
Fixed Assets		16,928	18,081
Deferred Tax Asset		1,833	2,079
Current Assets:		-	-
Cash and Bank Balances	18,29,409		15,85,378
Advances and Other Assets	24,87,147		31,38,026
Sub-Total (A)	43,16,556		47,23,404
Current Liabilities	63,07,448		61,91,271
Provisions	20,34,721		17,46,411
Sub-Total (B)	83,42,169		79,37,682
Net Current Assets (C) = (A-B)		(40,25,613)	(32,14,278)
Miscellaneous Expenditure		-	-
Total		51,23,953	36,81,938
CONTINGENT LIABILITIES		17,01,668	14,70,907

KEY ANALYTICAL RATIO FOR NON LIFE COMPANIES		Year ended	
Sl. No.	Particulars	31.03.2021	31.03.2020
1	Gross Premium Growth Rate	(7.87)	15.35
2	Gross Premium to Shareholder's fund ratio	209.40	248.60
3	Growth rate of Shareholder's fund	9.40	(8.10)
4	Net Retention Ratio	89.75	91.43
5	Net Commission Ratio	18.92	16.09
6	Expenses of Management to Gross Premium Ratio	0.60	0.70
7	Combined Ratio	112.03	114.38
8	Technical Reserves to Net Premium Ratio	181.90	156.10
9	Underwriting Balance Ratio	(13.01)	(13.65)
10	Operating Profit ratio	3.20	(1.70)
11	Liquid Assets to Liabilities Ratio	30.94	30.27
12	Net Earning Ratio	4.55	(0.77)
13	Return on Net Worth	8.55	(1.75)
14	Available Solvency Margin (ASM) to Required Solvency Margin	1.74	1.53
15	NPA Ratio		
	Gross NPA Ratio	3.58	4.42
	Net NPA Ratio	0.00	0.63

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PROFIT & LOSS ACCOUNT		₹ in lakhs	
Sl. No.	PARTICULARS	For year ended	
		31.03.2021	31.03.2020
1	Operating Profit/(Loss)		
	(a) Fire Insurance	47,883	(53,942)
	(b) Marine Insurance	(24,311)	40,040
	(c) Miscellaneous Insurance	1,22,495	(69,826)
	(d) Life Insurance	(12,491)	2,869
2	Income from Investments		
	(a) Interest, Dividend & Rent - Gross	1,05,350	90,705
	(b) Profit on sale of Investments	94,315	65,983
3	Other Income:		
	Forex Gain/(Loss)	-	11,958
	Profit on sale of Assets (Net)	2	-
	Interest on Income-tax Refund	(225)	-
	Miscellaneous Receipts	227	191
	Total (A)	3,33,245	87,979
4	Provision for Doubtful Loans & Investment	35,092	85,894
5	Provision/(written off) for Doubtful Debts	(36,833)	13,171
	Amortisation of premium on Investments	3,495	3,150
	Diminution in the value of investments written off	3,403	22,562
7	Other Expenses :		
	Forex Loss/(Gain)	6,230	-
	(Profit)/Loss on sale of Assets (Net)	-	36
	Interest & Others	80	1
	Corporate Social Responsibility Expenses	5,440	7,762
	Total (B)	16,907	1,32,576
	Profit Before Tax	3,16,338	(44,597)
	Provision for Taxation :		
	Current Tax	1,25,183	1,100
	Deferred Tax	291	(1,823)
	Provision for Tax in respect of earlier years	(1,180)	(7,965)
	Profit After Tax	1,92,044	(35,909)
	Appropriations		
	(a) Balance brought forward from last year	2,24,359	4,03,033
	(b) Interim dividend	-	-
	(c) Final dividend	-	1,18,422
	(d) Dividend distribution tax	-	24,343
	(e) Transfer to General Reserve	-	-
	Balance carried forward to Balance Sheet	4,16,403	2,24,359
	Basic and Diluted EPS	10.95	(2.05)

Note:
1. The Public Disclosure is made in accordance with the IRDA Circular No. IRDA/F&I/CIR/F&A/012/01/2010 dated 28th January 2010 on Public Disclosures by Insurers.
2. Analytical Ratios have been worked out as per definition of IRDA vide their Master Circular dated 5th October 2012 & Corrigendum dated 03rd July 2013.
3. The above Financial Results have been audited by the Joint Statutory Auditors of the Corporation and was reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 29th June 2021.

For and on behalf of the Board of Directors

Sd/-

Devesh Srivastava
Chairman and Managing Director
DIN: 08646006

Place: Mumbai

Date: 29.06.2021



General Insurance Corporation of India
भारतीय साधारण बीमा निगम

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CIN: L67200MH1972G01017133 & IRDAI Registration No: 112

