

SMEL/SE/2025-26/10

May 09, 2025

**The Secretary, Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: **543299**

**The Manager – Listing Department
National Stock Exchange of India
Limited**

"Exchange Plaza", 5th Floor, Plot
No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051
Maharashtra, India
Symbol: **SHYAMMETL**

Dear Sir/Madam,

**Sub: Investors Presentation: Financial Results of 4th Quarter and Year Ended F.Y
2024-25**

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable Schedules thereof, please find attached the Investors Presentation w.r.t the Audited Financial Results of 4th Quarter and Year Ended 2024-25.

This is for your information and record.

Thanking You,

For Shyam Metalics and Energy Limited


Birendra Kumar Jain
Company Secretary
Membership No. **F13320**



Encl: as above





OUR BRANDS:



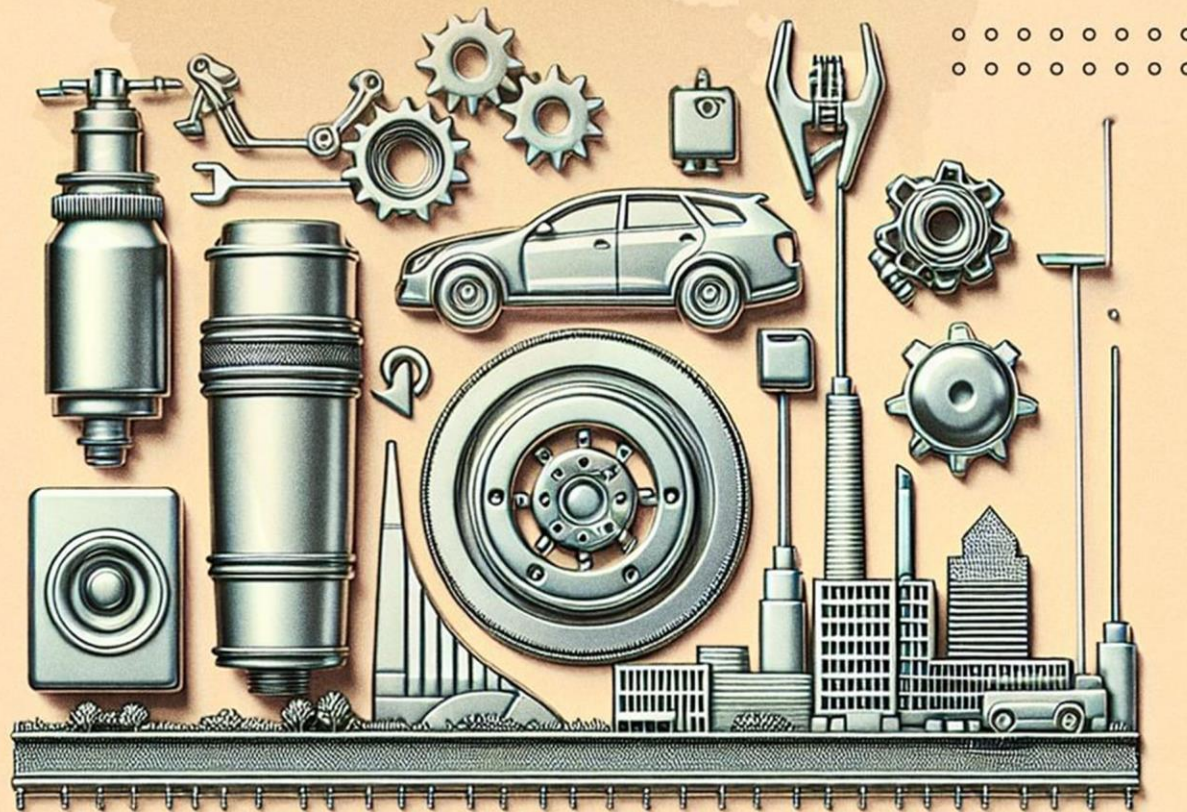
SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40101WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

CORPORATE OFFICE: P-19, (Plate No.: D-403), Taratala Road, CPT Colony, Kolkata, West Bengal - 700088

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Strengthening India's Infrastructure



Investor Presentation | May 2025

 #BharatKaMetal

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Company Overview

Our track record



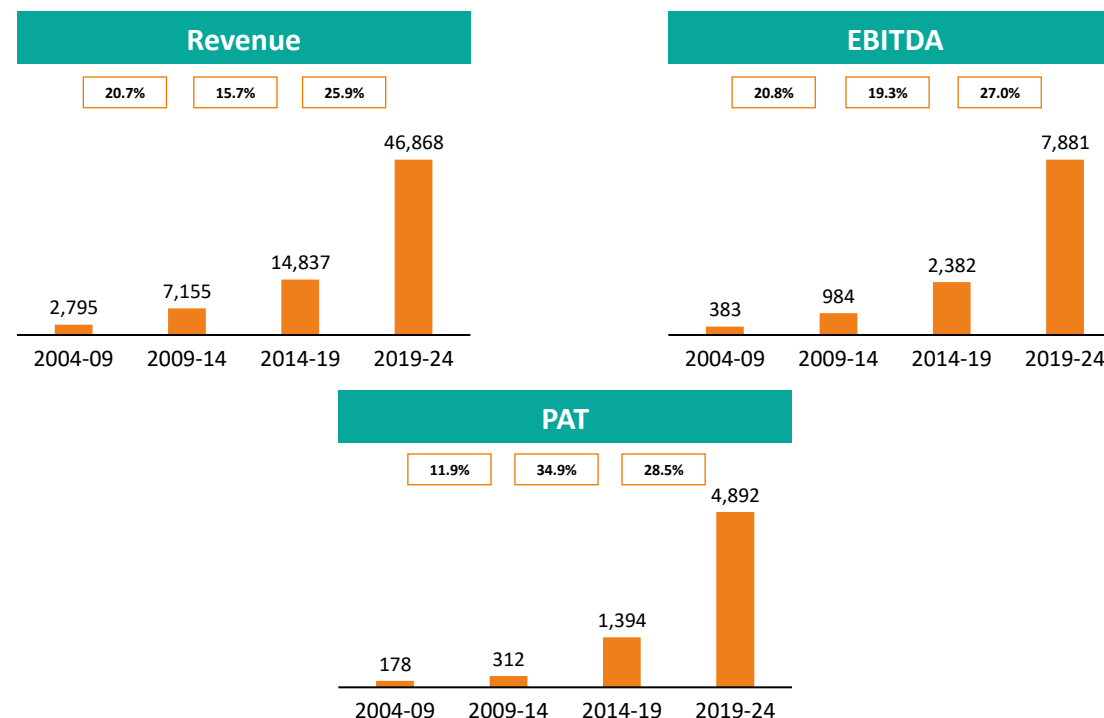
- Our promoters have infused an amount of **Rs. 136 Crores** into the company through equity contributions. Already successfully completed an **Offer for Sale (OFS) of Rs. 1,000 Crores in three tranches**. Received over **Rs. 1,400 crores through OFS and dividend** and they still hold a **74.59%** of the company, representing a market capitalization of **Rs. 17,891 crores** attributable to the promoters
- We aspire to create a **Warren Buffet-style investment strategy within the metallurgy sector**. Notably, we are the only **multi-metal company to have remained consistently PAT-positive** since inception, maintaining profitability for over two decades

A breakup of cumulative five-year performance is as follows

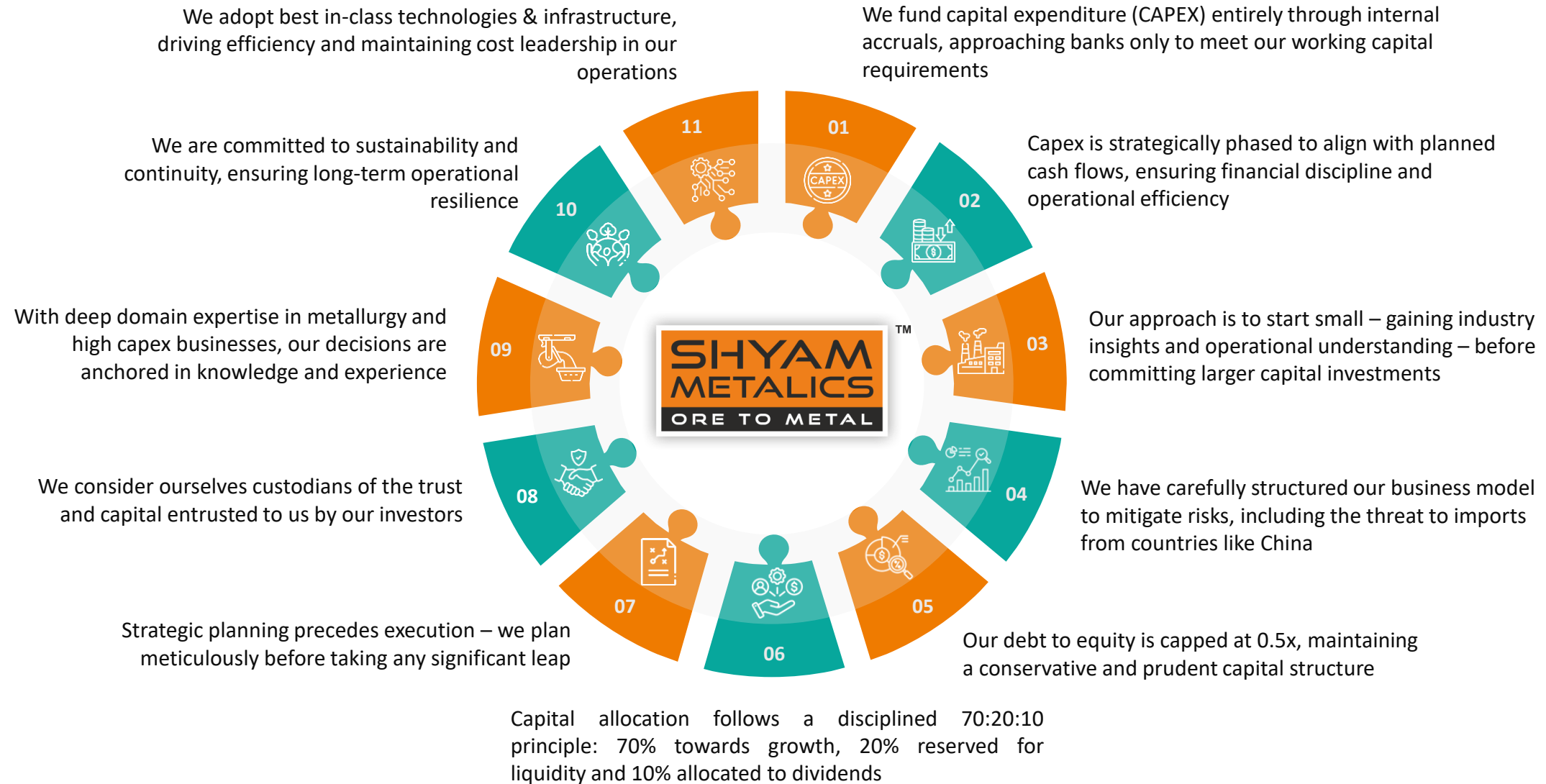
Particulars	2004-2009	2009-14	2014-19	2019-24
Revenue	2,795	7,155	14,837	46,868
EBIDTA	383	984	2382	7881
EBIDTA %	13.7%	13.8%	16.1%	16.8%
PAT	178	312	1,394	4892
PAT %	6.4%	4.4%	9.4%	10.4%

- Our **Revenues** have grown at **CAGR of 24%**
- Similarly, our **EBITDA** and **PAT** has grown at CAGR of **31% and 31%** respectively

Financial performance



Tenets followed at Shyam Metals





Achieving End-To-End Solutions “Ore To Metal”



6th Largest Integrated Steel Producer & amongst the largest Ferro Alloys producer in India

4th Largest Sponge Iron Player, Leading player in terms of Pellet Capacity

Integrated Metal Producing Company
Operates “Ore to Metal” integrated steel plants with Captive Railway Siding

Strategically located plants with Proximity to Mineral Belts, National Highways and Ports

15% Revenue growth in FY25
PAT Positive since commencement of operations in 2005

Cash positive in FY25 at Rs. 1,062 crores

83% of power sourced from Captive Power Plants at Rs. 2.43 /Kwh in FY25, while Avg Power costs including Grid Power at Rs. 3.03/Kwh

Promoters with decades of experience in the Metal Industry along with experienced Management Team

15.13 MTPA
Combined Production Capacity

~83% of power
sourced from Captive in FY25

17,248
Employee Strength

AA
CRISIL Credit Rating

Optimising the Balance Sheet for Resilience & Flexibility

CRISIL AA
(Positive)
Long Term Bank Facilities
(Upgraded in Nov-24)

Highest credit rating
in the industry

CRISIL A1+
Short Term Bank Facilities

Eminent promoters & board of directors



Mahabir Prasad Agarwal
Chairman

- An accomplished business leader and a first-generation entrepreneur having more than 50 Years of experience in steel & ferro alloys industries
- He has the foresight to lead the Company on a transformational journey and contributing significantly in growth path of the company



Brij Bhushan Agarwal
Vice Chairman & Managing Director

- A visionary Business leader and a guiding force for the company having over three decades of experience in the steel and ferro alloys industry
- Primarily responsible for strategic planning, future expansion, business development, marketing, human resources and corporate affairs



Sanjay Kumar Agarwal
Joint Managing Director

- Holds a bachelor's degree in commerce, with honours, from University of Kolkata with over 18 years of vast experience in the steel & ferro alloys industry
- Primarily responsible for the Operations / manufacturing of the plants with focus on cost control, production efficiency, competitive procurement of raw materials etc



Deepak Agarwal
Whole-time Director & CFO

- He is an Associate member of the Institute of Company Secretary of India
- He is a techno commercial professional and possessing more than 20 years of experience of steel and ferro alloys industries



Sheetij Agarwal
Whole-time Director & Head - Strategy

- Bachelor of Science in Business Administration from D'Amore McKim School of Business, Northeastern University
- Overlooks and spearheads strategy & Business Development at Shyam Metalics and Energy Limited



Dev Kumar Tiwari
Whole-time Director

- He has over 23 years of experience in the steel and ferro alloys industry
- He is responsible for project implementation and operations of Sambalpur manufacturing plant

The Management Team is ably assisted by a very strong team of Professionals who have contributed immensely to the growth of the Company

Eminent board of directors



Malay Kumar De
Independent Director

- Associated with Shyam Metalics since 2023
- He holds a masters' in science degree in organic chemistry from University of North Bengal, Siliguri
- He is a retired IAS officer and retired on September 30, 2019, from the post of Chief Secretary, West Bengal



Shashi Kumar
Independent Director

- Associated with the company since 2023
- He holds a B.Sc. from Patna University and a B.Sc. (Hons) in Mining Engineering from the Indian School of Mines, Dhanbad, Ranchi University
- Prior to joining Shyam Metalics & Energy Ltd, he was associated with Coal India Limited as Chairman



Chandra Shekar Verma
Independent Director

- He is a Fellow Member of the Institute of Company Secretaries of India, a Fellow Member of the Institute of Cost & Works Accountants of India
- He also holds a Bachelor's degree in Law and Legislature and Master's degree in Commerce and Business Administration
- Associated with the company since 2024



Nand Gopal Khaitan
Independent Director

- He is registered as an advocate with the bar council of West Bengal since June 20, 1974
- He is currently a partner at Khaitan & Co
- Associated with the company since 2023



Kishan Gopal Baldwa
Independent Director

- Associated with the company since 2018
- He holds a bachelor's degree in commerce from University of Rajasthan
- He has been a fellow member of the Institute of Chartered Accountants of India for 38 years and holds a certificate of practice



Rajini Mishra
Independent Director

- Associated with Shyam Metalics since 2021
- She holds a bachelor's degree from Calcutta University in Botany, and a master's degree in business administration from the West Bengal University of Technology
- She is also an associate of the Institute of Company Secretaries of India

The Management Team is ably assisted by a very strong team of Professionals who have contributed immensely to the growth of the Company

Key updates for Q4 FY25

Capex & Operational Update

- Capex incurred till FY25: **Rs. 6,584 crores** which accounts for **66% of the total CAPEX Envisaged** i.e., **Rs. 10,025 crores** out of which **Rs. 4,908 crores** have been capitalized
- Company resumed its state-of-the-art corporate office located at Taratala, Kolkata

Financial Performance

- Q4 FY25: Revenue: **Rs. 4,139 cr**, Operating EBITDA: **Rs. 515 cr**, EBITDA: **Rs. 569 cr**, PAT: **Rs. 220 cr**
- FY25: Revenue: **Rs. 15,138 cr**, Operating EBITDA: **Rs. 1,866 cr**, EBITDA: **Rs. 2,096 cr**, PAT: **Rs. 909 cr**

Updates

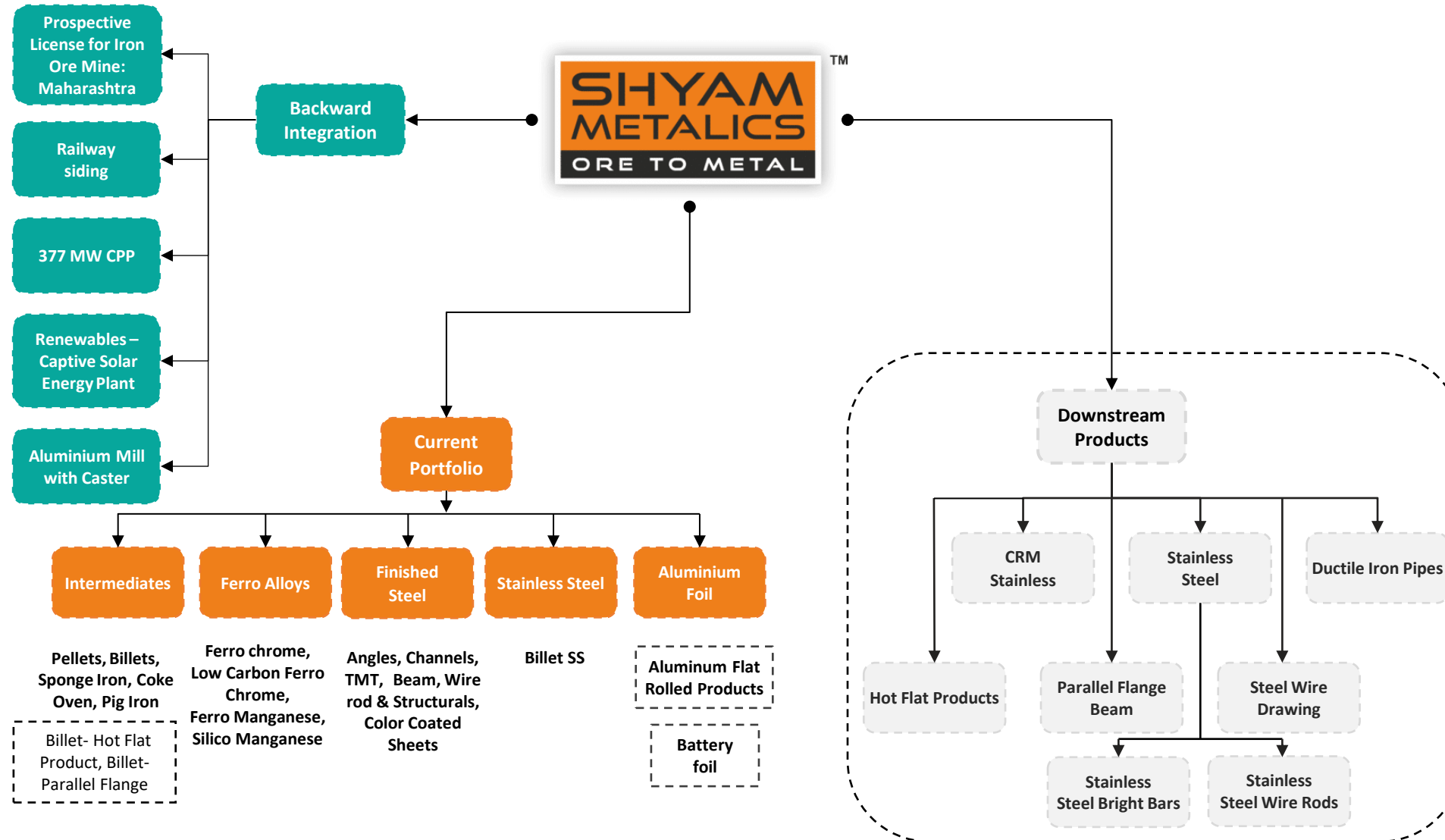
- Launched diverse range of roofing sheets under SEL Tiger in four distinct brands - **Royale, Elite, Azure and Alfa**
- Declared final dividend of **Rs. 2.25 per share**

Our new corporate office at Taratala, Kolkata



We are consolidating our offices into a single location at our Taratala corporate office, built on 3-acres of land surrounded by greenery and designed to maximize natural light, aligning with sustainability and energy efficiency norms.

Driving integration of multi-product metals portfolio



Multiple Sale Points across the Value Chain

Greater Control on Operating Margins

Flexibility to alter Product Mix

Focus on Quality

Objectives for Expansion:

- ✓ Foray into Newer Segments
- ✓ Increase Backward Integration
- ✓ Utilize cash generated from operations for growth

Business update: greenfield expansion - cold rolling mill



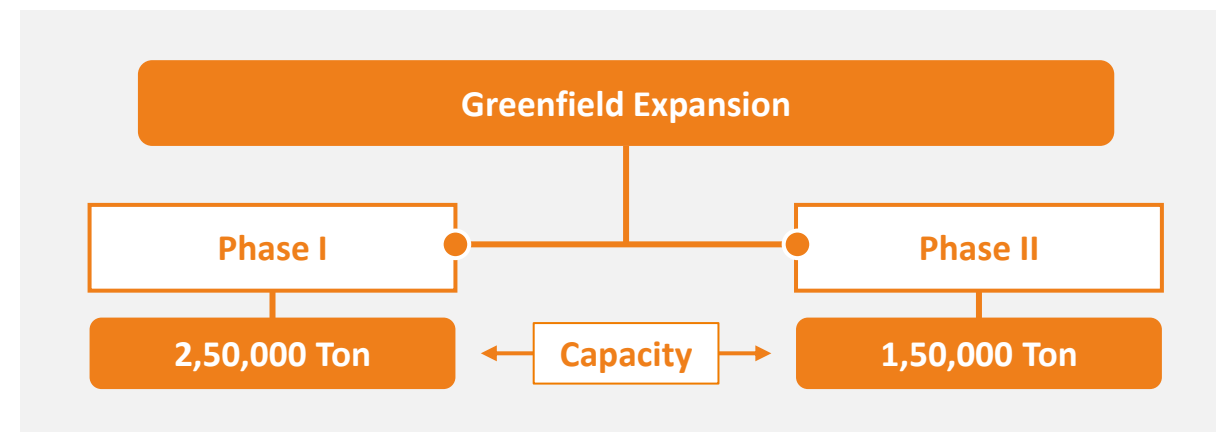
Greenfield project for a cold rolling mill spread over 55 acres of land at Jamuria, West Bengal

Project approved under the PLI scheme

Products will include GI/GL coils and PPGL (Pre-Painted Galvalume Coils)

Merger completed with Shyam Sel And Power Limited

**FY25 update: Launched diverse range of roofing sheets under SEL Tiger in four distinct brands:
SEL Tiger ROYALE, SEL Tiger ELITE, SEL Tiger AZURE and SEL Tiger ALFA**



Capex Incurred
Rs. 480 Cr







Capex Pending
Rs. 123 Cr

Total Capex
Rs. 603 Cr

Diversifying product portfolio with stainless steel through Mittal Corp



Mittal Corp Industries Overview

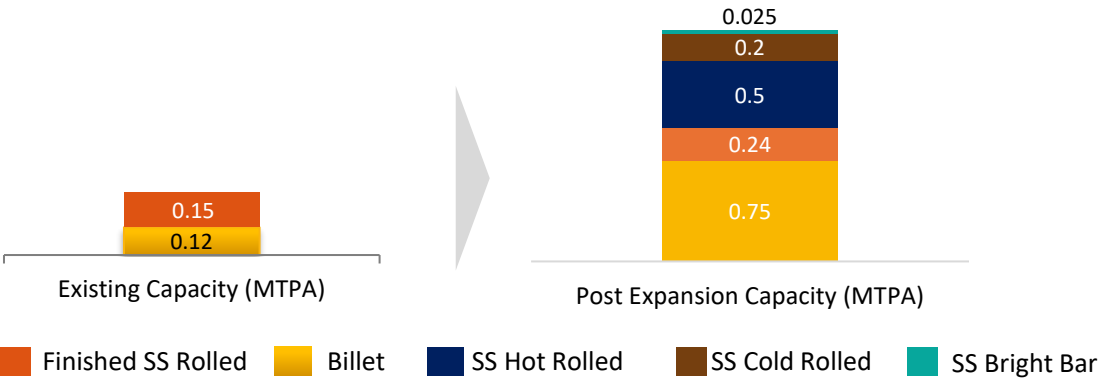
 Leading Player in Stainless Steel Flats (200 series and 400 Series) in India	 Paid acquisition cost of Rs. 351 cr.	 2 Manufacturing units at Pithampur, Madhya Pradesh with ~17 Acres of land	 Manufacturing plant is developed by Italian player Danieli	 0.15 MTPA Installed Capacity for finished stainless steel 0.12 MTPA Installed Capacity for stainless steel billets	 20 Tonne Induction Furnace
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Capex Infusion in Mittal Corporation

Shyam Metalics has forayed into stainless steel through acquisition of Mittal Corp. Company is focussed on increasing its capacity and thereby market share in revenue and margin accretive products

Business Areas

GoI has issued circular for use of stainless steel for construction of national highway Bridges and centrally sponsored projects in marine environment susceptible to sever corrosion





Series 200 Stainless Steel

Kitchen Utensils



Series 300 Stainless Steel

Automotive, White Goods, Decorative



Series 400 Stainless Steel

Construction

Stainless Steel Wire Rods & Bright Bars

Note - Acquisition completed in Oct'23

Business Areas catered by company

Aluminium foil plant



Aluminium Plant – Pakuria - West Bengal, Giridih - Jharkhand & upcoming plant in Odisha



One of the largest aluminium foil manufacturer in India, plant spread over 5 acres



Plant installed by Achenbach (Germany), an industry pioneer



Kickstarted and stabilised plant operations in record time



More than 60% of the production utilised for exports



Rolling range: 40 to 5 micron with annealing capability, customised as per demand



Majorly producing 6-10 micron rolled material



Backward integration to increase margins and additional capacities to enhance revenues

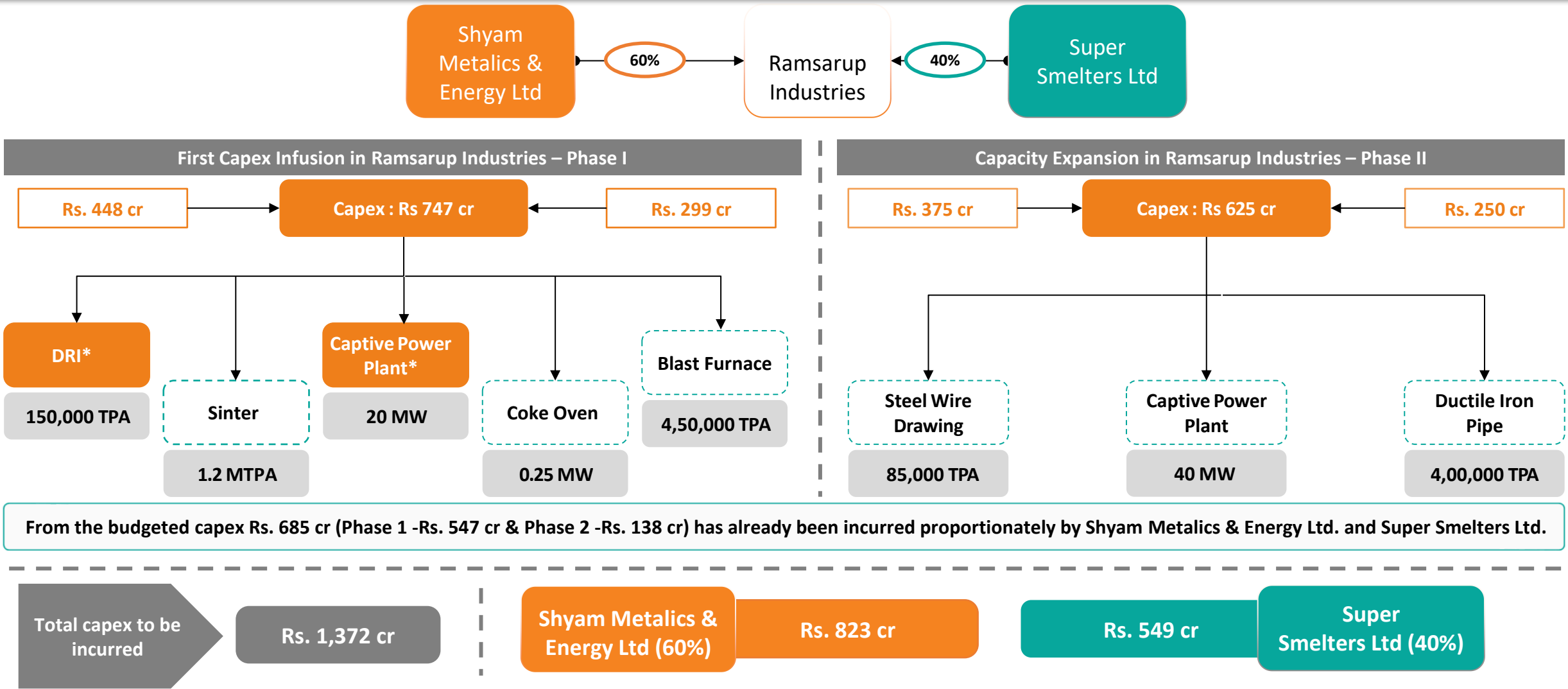
Announced Greenfield expansion of Aluminium Flat Rolled Products (0.06 MMTPA) and Brownfield expansion of Aluminium Foil (0.018 MMTPA) with investment of Rs. 700 cr

Largest Exporter of Aluminium Foil from India

Enhancing capacities in carbon steel through Ramsarup Industries



Engaged in manufacturing wires, TMT Bars and steel, acquired for Rs 380 cr out of which we paid Rs 228 cr for 60% stake



Note - *DRI and Captive Power Plant commissioned in May'24

- to be commissioned in future






Value propositions



- 1 Backward Integration & Forward Integration with presence across the Value Chain
- 2 Diversified Product Mix: Scaling up stainless steel, aluminum foil and EV Battery Foil
- 3 Strong Brand & Distribution Network
- 4 Private Railway Sidings Advantage for Seamless Logistics
- 5 Captive Power for ~83% power requirement
- 6 Capacity Addition to increase share of High Margin B2C Products
- 7 De-Leveraged Balance Sheet giving flexibility in growth
- 8 Sustainable solution - Waste used as 'Productive Inputs'
- 9 Consistent Performance over the last decade

Expansion with strong focus on value added products

Integration has enabled greater control on the operating margins

Capacity (MTPA)		FY21	FY22	FY23	FY24	FY25	Post Expansion	Capacity (MTPA)		FY25	Post Expansion
	Iron Pellet	2.40	3.60	4.80	6.00	6.00	6.00		Beneficiation	-	3.0
	Sponge Iron	1.39	2.11	2.54	2.90	3.05	4.10		Coke Oven	0.45	0.7
	Billets	0.89	0.94	1.69	2.01	2.01	2.41		Pig Iron*	0.77	1.22
	TMT, Structural Steel, Wire Rods & Pipes	0.82	0.90	1.97	2.07	2.07	2.07		Ductile Iron Pipes	-	0.6
	Speciality Alloys	0.21	0.21	0.22	0.22	0.22	0.24		Parallel Flange Beam	-	0.4
	Captive Power (MW)	227	267	267	357	467	597		Colour Coated Sheets	0.25	0.4
	Renewable Power (MW)	5	5	9	9	9	109		Steel Wire Drawing	-	0.09
	Stainless Steel Billet	-	-	-	0.12	0.12	0.75		Aluminium Flat rolled Products	-	0.06
	Stainless Steel Finished Steel	-	-	-	0.15	0.15	0.85		Stainless Steel Wire Rods	-	0.018
	Aluminium Foil	-	0.04	0.04	0.04	0.04	0.06		Stainless Steel Bright Bar	-	0.025

*A sinter plant of 1.2MTPA has been commissioned along with pig iron

- Installed Capacity

- Future Capacity after expansion



Current Projects Overview

Projects pending installation and status of cost incurred of carbon steel

Particulars	Capacities to be Commissioned (Million MTPA)	Budgeted Capex (Rs Cr)	Capex incurred till 31 st March (Rs Cr)	Pending Capex (Rs Cr)
Benefication Plant	3.0	300	96	204
Sponge Iron	1.05	400	244	156
Blast Furnace	0.45	374	304	70
Coke Oven	0.25	220	170	50
Billets (heavy structural mill)	0.40	110	6	104
Parallel Flange Beams	0.4	240	8	232
TMT, Structural Steel, Wire Rods & Pipes	0.09	45	-	45
Color coated Sheet	0.15	207	78	129
DI Pipe	0.6	600	5	595
Solar Plant (MW)	100	450	19	431
Captive Power (MW)	130	480	351	129
Railway Siding (No. of lines)	2	90	48	42
Oxygen Plant		83	57	26
Total (A)		3,599	1,386	2,213

Projects pending installation and status of cost incurred for others

Particulars	Capacities to be Commissioned (Million MTPA)	Budgeted Capex (Rs Cr)	Capex incurred till 31 st March (Rs Cr)	Pending Capex (Rs Cr)
Stainless Steel:				
Billet Stainless Steel	0.13	130	73	57
Billet Slabs for Flat products	0.5	200	19	181
Hot flat products	0.5	550	14	536
CRM Stainless Steel	0.2	150	-	150
Stainless Steel Bright Bars	0.018	70	41	29
Stainless Steel Wire Rods	0.025	40	34	6
Total Stainless Steel (B)	1.373	1,140	181	959
Ferro Alloys (C)	0.024	60	48	12
Aluminium:				
Aluminium Mill with Caster	0.01	75	11	64
Battery foil plant	0.005	25	14	11
Aluminium Flat Rolled Product	0.06	450	28	422
Aluminium Foil	0.018	250	27	223
Total Aluminium (D)	0.093	800	80	720
Total (E) = (B+C+D)		2,000	309	1,691
Total (A+E)		5,599	1,695	3,904

Note - Out of the above, contribution of Rs. 525 cr is on account of Joint Venture partner in RIL

Synopsis of CAPEX & growth - carbon steel

Particulars	Products	Existing Capacity (in MMTPA)	Capacity Post- Expansion (in MMTPA)	Increase by	Present Sales in Volume (MMTPA) FY25	Expected Sales in Volume (MMTPA) FY27E	Growth
Carbon Steel:							
Intermediate Products	Pellet	6.00	6.00		0.84	1.20	
a.	Sponge Iron	3.05	4.10		1.01	1.50	
b.	Pig Iron	0.77	1.22		0.09	0.01	
c.	Billets	2.00	2.40		0.17	0.00	
	Total (a+b+c)	5.82	7.72	33%	1.27	1.51	19%
Finished Steel	Long Steel Products	2.07	3.16		1.49	2.68	
	Flat Steel Products	0.25	0.40		0.02	0.34	
	Total	2.32	3.56	53%	1.51	3.02	100%
Speciality Alloys		0.22	0.24	9%	0.20	0.09	-55%
Power (MW)		457	697	85%			

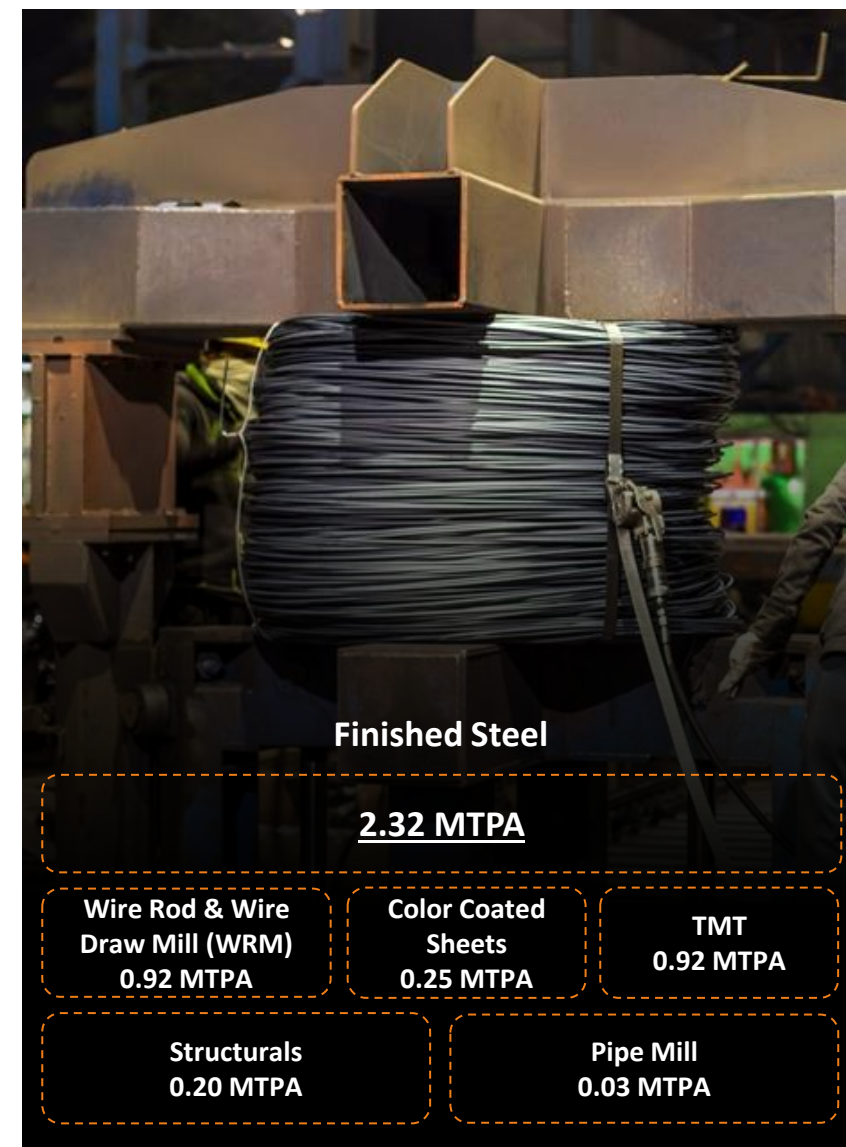
Projects coming up which are both forward and backward integrated and shall be both value and margin accretive for the company

Synopsis of CAPEX & growth - stainless steel & aluminium

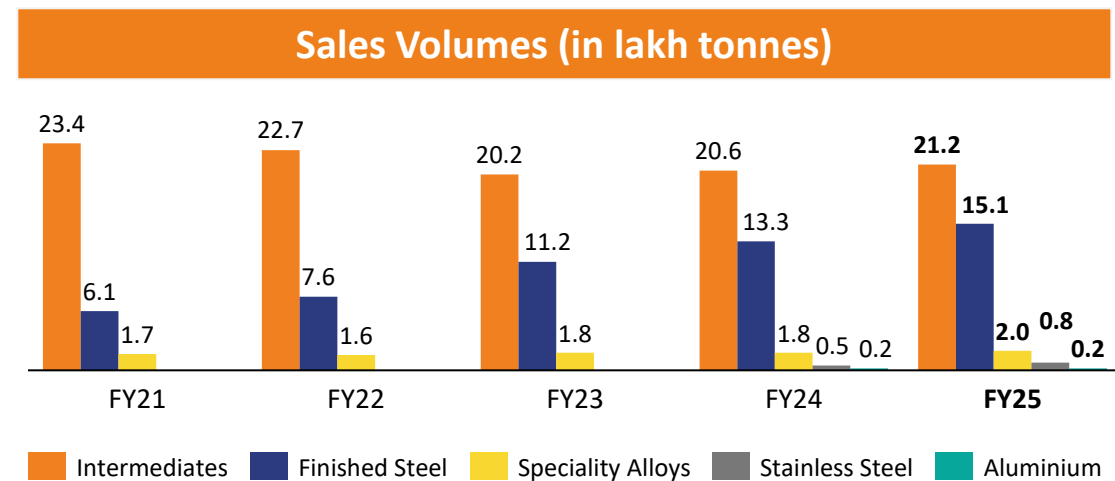
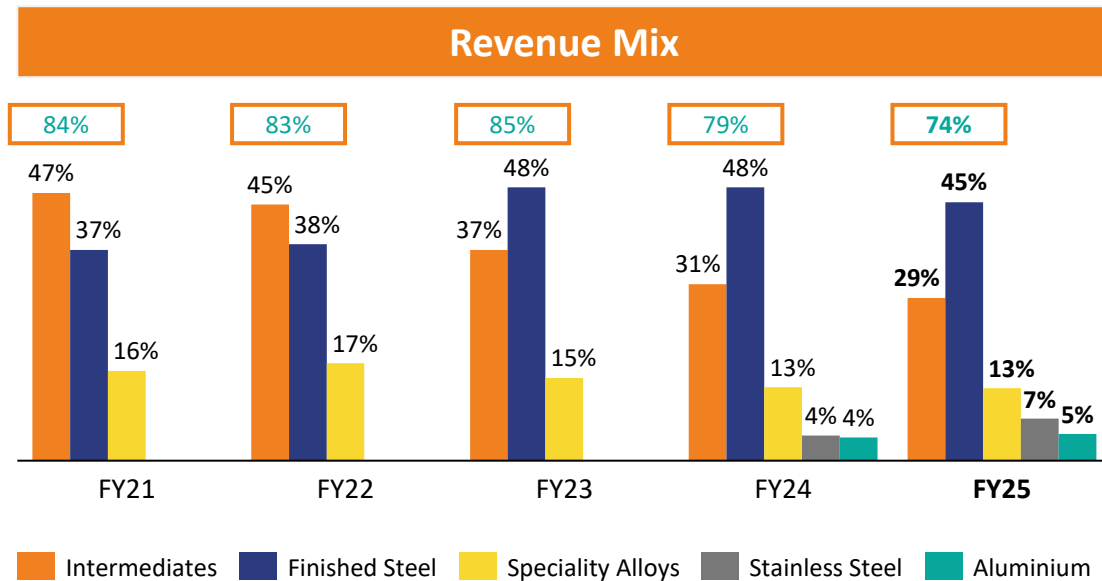
Particulars	Products	Existing Capacity (in MMTPA)	Capacity Post- Expansion (in MMTPA)	Increase by	Present Sales in Volume (MMTPA) FY25	Expected Sales in Volume (MMTPA) FY27E	Growth
Stainless Steel:							
Intermediate Products	Stainless Steel Billets	0.12	0.75	525%	-	-	-
Finished Steel	SS Long Products	0.15	0.20		0.08	0.17	
	SS Flat Products	0.0	0.50			0.48	
	Total	0.15	0.70	367%	0.08	0.65	712%
Aluminium:							
Intermediate Products	Flat Rolled Products (Metric TPA)	-	60,000	-	-	21,000	100%
Finished Products	Aluminium Foil (Metric TPA)	24,000	43,000		20,791	40,000	
	Battery Foil		5,000				
	Total	24,000	48,000	100%	20,791	40,000	92%

Projects coming up which are both forward and backward integrated and shall be both value and margin accretive for the company.

Current capacities across carbon steel life cycle



Moving towards a diversified product mix



Enriching product portfolio to make a basket of fully integrated downstream products



Make customized products to capitalise on market opportunities



Serve growing demand for steel & allied products

Export opportunities



25

Countries

Exports to countries like USA, Japan, Italy, Nepal, Bangladesh



10%

Export Contribution to Revenue in FY25

33%

Steel products both upstream and downstream including Angles, Beams, Billets, Channels, Wire Rods, MS Round Coils and Sponge Iron

42%

Ferro Chrome Ferro Manganese and Silico Manganese Products

25%

Aluminum Foil Products

We are preferred suppliers to large corporations like

01

JM Global Resources

02

Metal Exchange

03

Bhutan Concast

04

NORECOM DMCC

05

Hulas Wire Industries

06

CCMA LLC

07

Vijayshree Steel

08

Manakin Industries

09

Vigorous Metals Pte



TM

Q4 & FY25 Financial Performance

Performance highlights

Q4 FY25



Rs. 4,139 Cr

Revenue

YoY 14.8% ↑



Rs. 515 Cr

Operating EBITDA

YoY 16.6% ↑



Rs. 569 Cr

EBITDA

YoY 15.6% ↑



Rs. 220 Cr

PAT

YoY 0.1% ↑

FY25



Rs. 15,138 Cr

Revenue

YoY 14.7% ↑



Rs. 1,866 Cr

Operating EBITDA

YoY 18.8% ↑



Rs. 2,096 Cr

EBITDA

YoY 21.2% ↑



Rs. 909 Cr

PAT

YoY -11.6%

Consolidated profit & loss statement



Particulars (Rs. Crs.)	Q4 FY25	Q4 FY24	Y-o-Y	Q3 FY25	Q-o-Q	FY25	FY24	Y-o-Y
Revenue from Operations	4,139.4	3,606.2	14.8%	3,752.5	10.3%	15,137.5	13,195.2	14.7%
Cost of Material Consumed	2,902.1	2,495.8		3,044.8		11,336.7	9,593.6	
Purchases of stock in trade	0.5	27.0		0.0		5.9	31.2	
Change in Inventories of Finished goods & Work in Progress	94.8	74.0		-328.5		-401.1	-146.2	
Total Raw Material	2,997.4	2,596.8		2,716.2		10,940.5	9,478.7	
Gross Profit	1,141.9	1,009.4	13.1%	1,036.3	10.2%	4,196.0	3,716.5	12.9%
Gross Profit Margin (%)	27.6%	28.0%		27.6%		27.7%	28.2%	
Employee Expenses	109.4	99.3		109.9		434.4	368.5	
Other Expenses	518.4	451.5		466.7		1,893.6	1,743.2	
Impairment Loss	-1.1	16.9		4.0		2.6	34.8	
Operating EBITDA	515.2	441.7	16.6%	455.8	13.0%	1,865.5	1,570.0	18.8%
Operating EBITDA Margin (%)	12.4%	12.2%		12.1%		12.3%	11.9%	
Other Income	54.2	51.0		51.2		230.6	159.0	
EBITDA	569.4	492.7		507.0		2,096.2	1,729.0	
Depreciation	228.6	139.4		202.7		711.2	656.0	
EBIT	340.8	353.4	-3.6%	304.2	12.0%	1,385.0	1,073.0	29.1%
Finance Cost	43.6	21.6		41.2		143.9	133.3	
Share in Profit/(Loss) of Associate and Joint Venture	0.0	0.0		0.0		0.1	0.1	
Profit before Tax	297.2	331.9		263.1		1,241.2	939.8	
Tax	77.0	111.9		65.8		331.9	-89.2	
Profit After Tax	220.2	219.9	0.1%	197.3	11.6%	909.3	1,029.0	-11.6%
PAT Margin (%)	5.3%	6.1%		5.3%		6.0%	7.8%	
EPS (As per Profit after Tax)	7.9	7.9		7.1		32.7	39.5	

EBITDA /TON (Rs)	Metallics	Carbon Steel	Stainless Steel	Speciality Alloys	Aluminium
FY25	1,778	5,974	7,367	18,942	33,613
FY24	1,728	5,997	8,446	13,675	37,310

Note: We have reported a net profit de-growth of 11.6% for the year over previous year owing to adjustments against brought forward losses on account of Mittal Corp acquisition

Consolidated balance sheet statement

Particulars (Rs. Crs.)	Mar-25	Mar-24
Assets		
Non-Current Assets		
Property, plant and equipment	6,196.7	3,826.4
Right-of-use assets	71.4	72.6
Capital work-in-progress	2,708.4	3,764.1
Intangible assets	88.6	96.5
Investments in associates and joint ventures	3.6	1.8
Financial Assets		
i) Investments	1,290.0	1,009.1
ii) Other financial assets	23.6	16.3
Non Current Tax Assets	167.1	342.7
Deferred Tax Assets (Net)	0.0	32.9
Other non-current assets	236.3	173.1
Total Non-Current Assets	10,785.6	9,335.5
Current Assets		
Inventories	2,985.4	2,167.9
Financial Assets		
i) Investments	824.4	1,251.0
ii) Trade receivables	792.5	707.9
iii) Cash and cash equivalents	63.1	39.4
iv) Bank balances other than (iii) above	5.1	11.1
v) Loans	3.7	4.6
vi) Other Financial Assets	50.3	67.4
Other current assets	805.4	839.1
Total Current Assets	5,530.0	5,088.3
Total Assets	16,315.6	14,423.8

Particulars (Rs. Crs.)	Mar-25	Mar-24
Equity and Liabilities		
Equity share capital	278.2	278.0
Other equity	10,275.1	9,368.6
Total Equity	10,553.3	9,646.7
Non-controlling interest	724.8	671.3
Non - Current Liabilities		
Financial Liabilities		
i) Borrowings	155.2	268.8
ii) Lease liabilities	8.4	8.4
iii) Others financial liabilities	85.0	42.9
Provisions	31.1	21.1
Deferred tax liabilities (net)	153.3	91.4
Other non-current liabilities	0.2	0.2
Total Non-Current Liabilities	433.1	432.8
Current Liabilities		
Financial Liabilities		
i) Borrowings	624.3	318.7
ii) Lease Liabilities	1.6	1.1
iii) Trade Payables		
(a) Total Outstanding dues of micro enterprises and small enterprises	1.2	0.4
(b) Total Outstanding dues of other than micro enterprises and small enterprises	2,916.0	2,368.4
Other Financial Liabilities	681.9	726.1
Other Current Liabilities	329.0	238.5
Provisions	12.2	10.0
Current Tax Liabilities (Net)	38.4	9.8
Total Current Liabilities	4,604.4	3,673.0
Total Equity and Liabilities	16,315.6	14,423.8

Q4 FY25 performance highlights

Rs. 4,139 crores

Revenue from Operations

Rs. 515 crores

Operating EBITDA

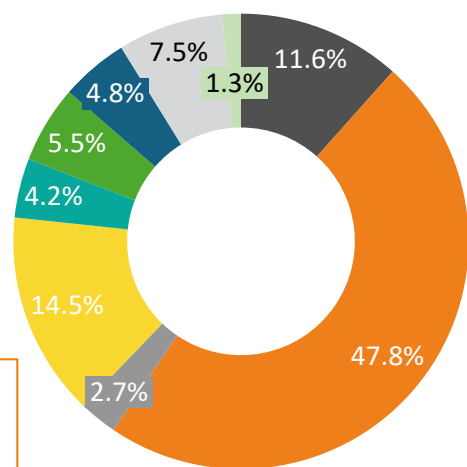
Rs. 569 crores

EBITDA

Rs. 220 crores

Profit After Tax

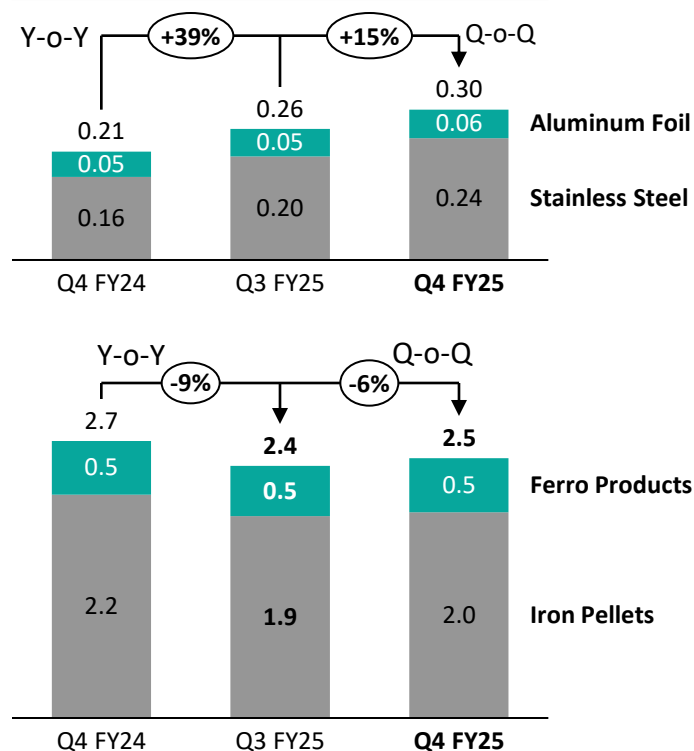
Revenue Breakup



Steel Products
75%

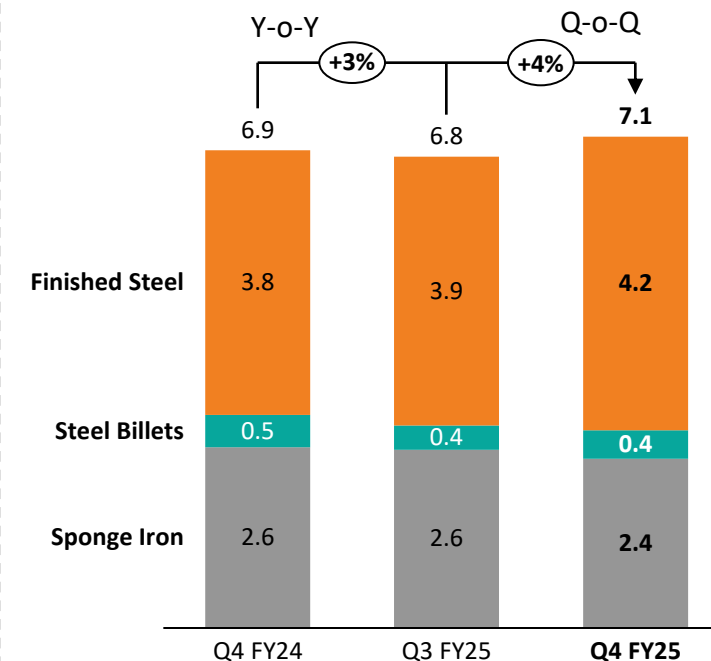
- Speciality Alloys
- Carbon Steel
- CR Coil
- Sponge Iron
- Iron Pellets
- Pig Iron
- Aluminium Foil
- Stainless Steel
- Others

Volumes (in lakh tonnes)



Volumes (in lakh tonnes)

Steel Products



FY25 performance highlights

Rs. 15,138 crores

Revenue from Operations

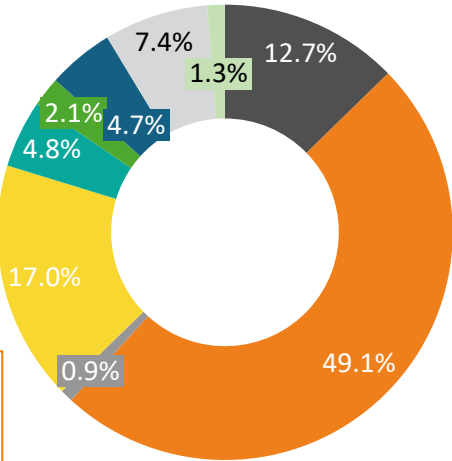
Rs. 1,866 crores Rs. 2,096 crores

Operating EBITDA EBITDA

Rs. 909 crores

Profit After Tax

Revenue Breakup



Steel Products
74%

- Speciality Alloys

Carbon Steel

CR Coil
- Sponge Iron

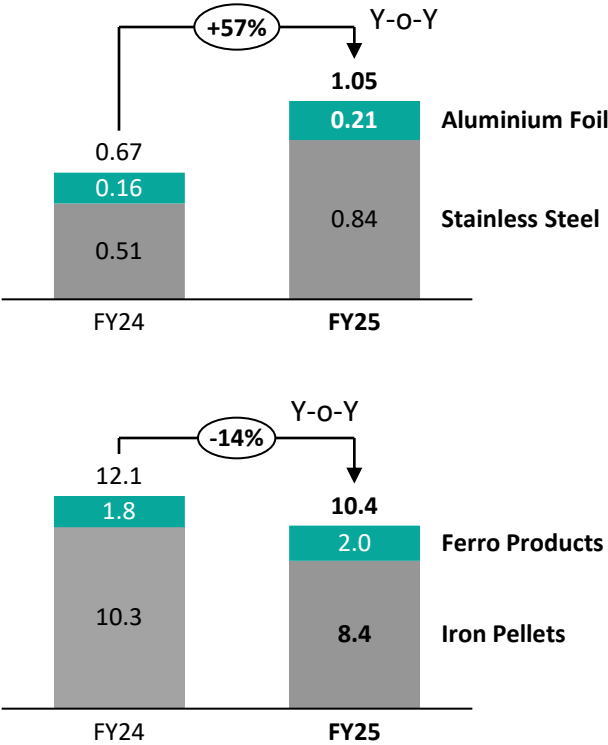
Iron Pellets

Pig Iron
- Aluminium Foil

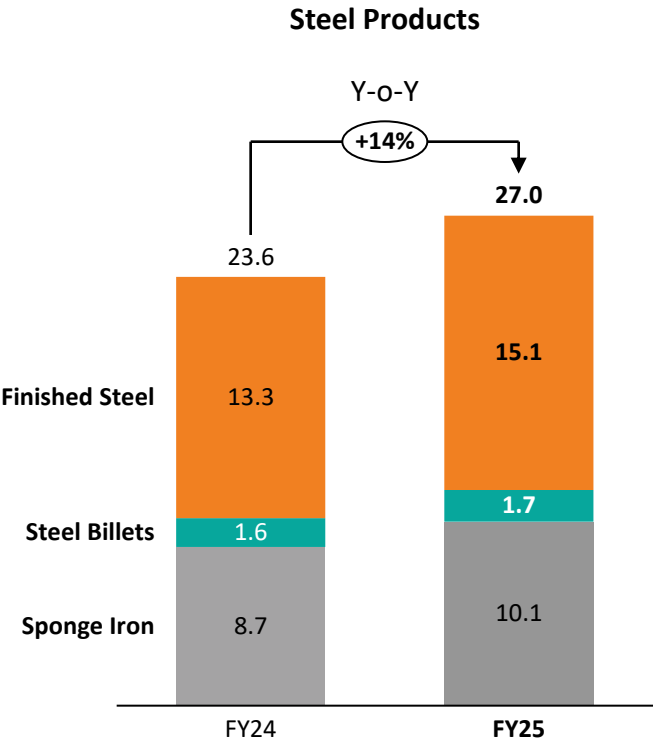
Stainless Steel

Others

Volumes (in lakh tonnes)

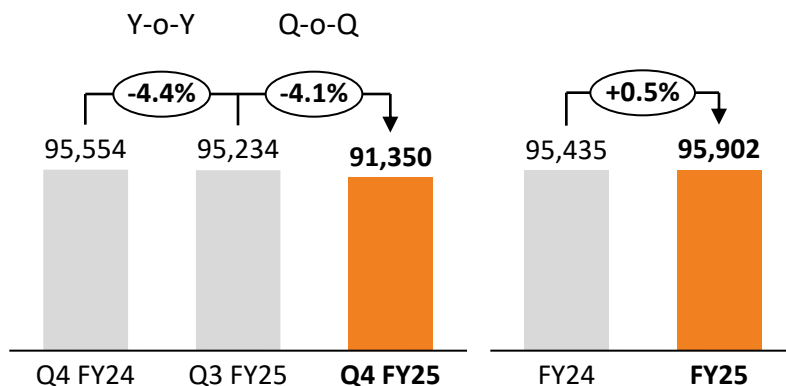


Volumes (in lakh tonnes)

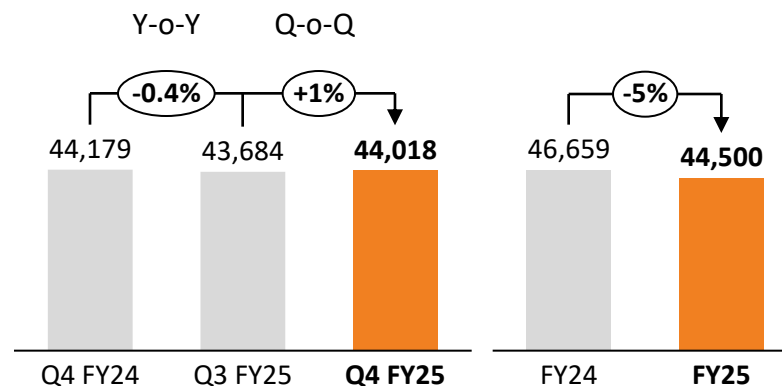


Per tonne realizations

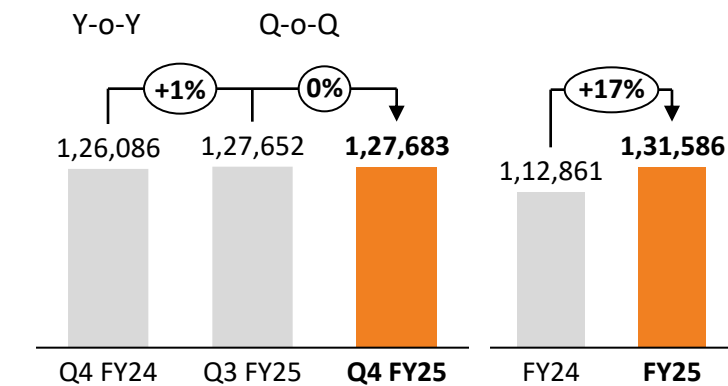
Speciality Alloys



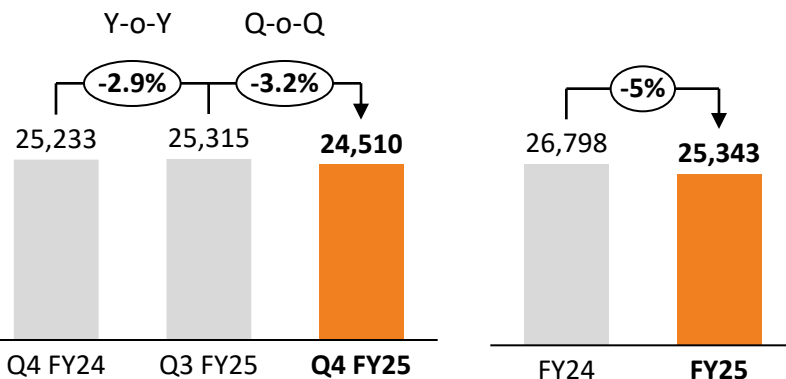
Carbon Steel*



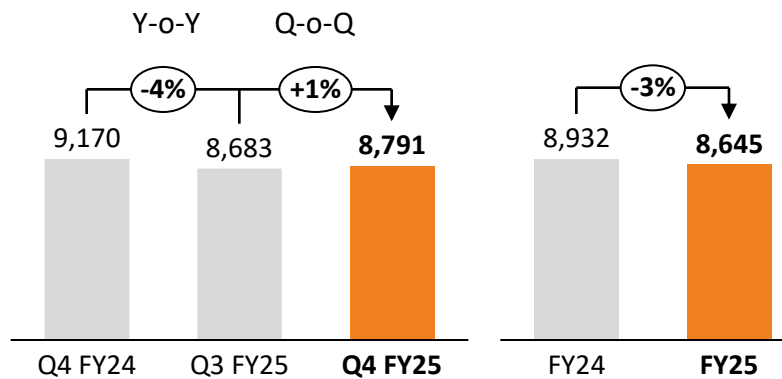
Stainless Steel



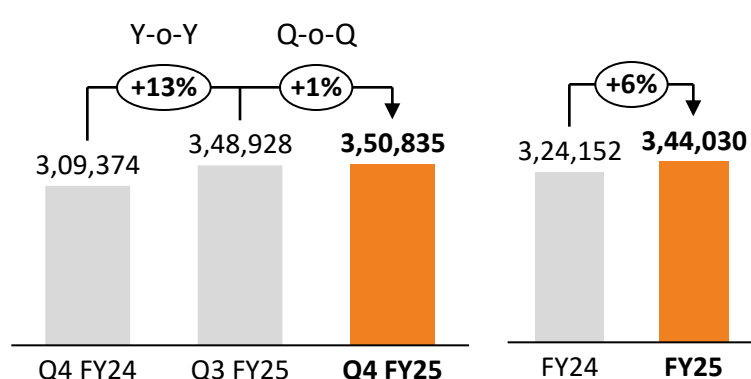
Sponge Iron



Iron Pellets

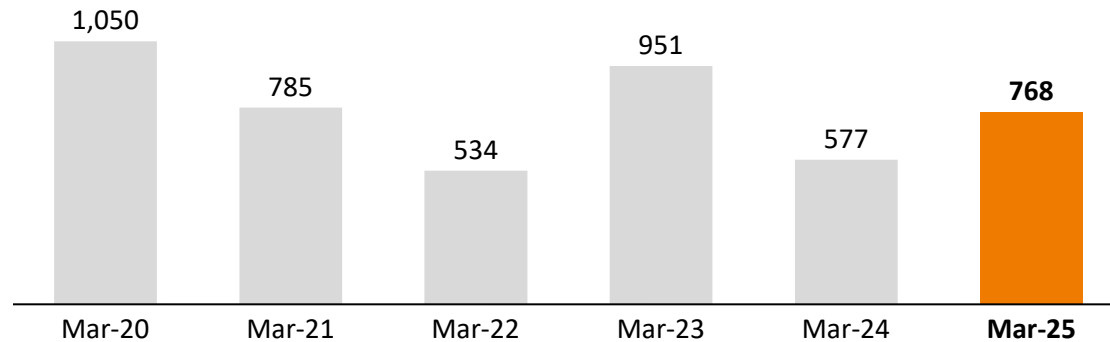


Aluminium Foil

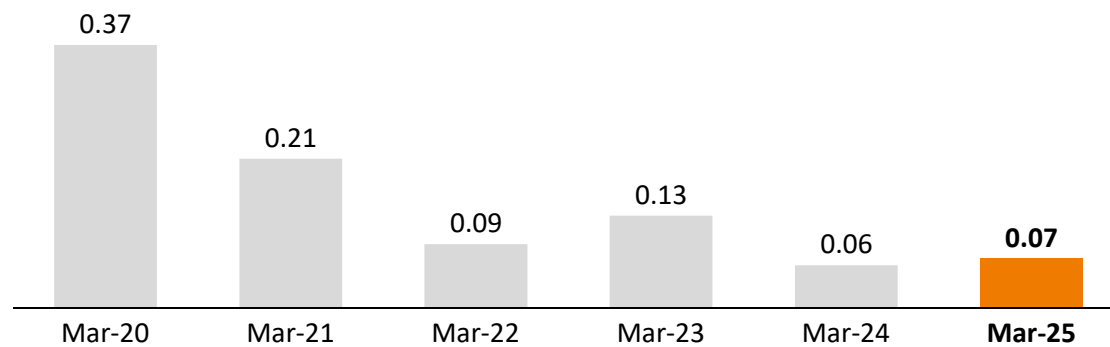


Strong debt profile

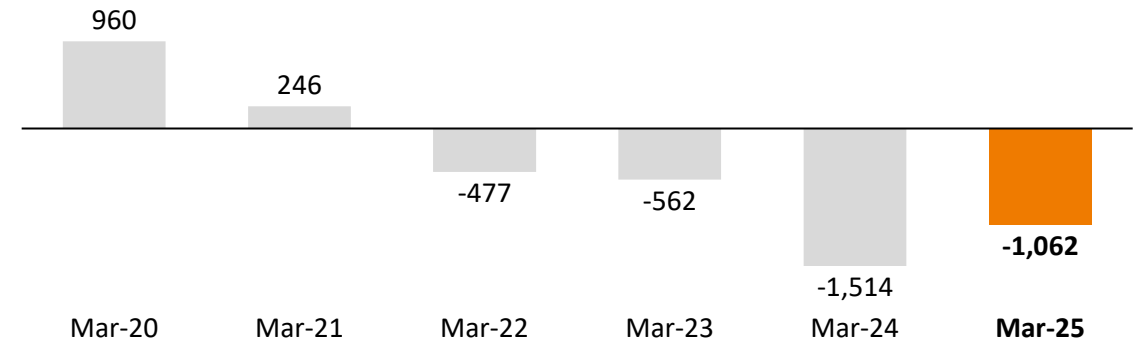
Gross Debt* (Rs. Cr)



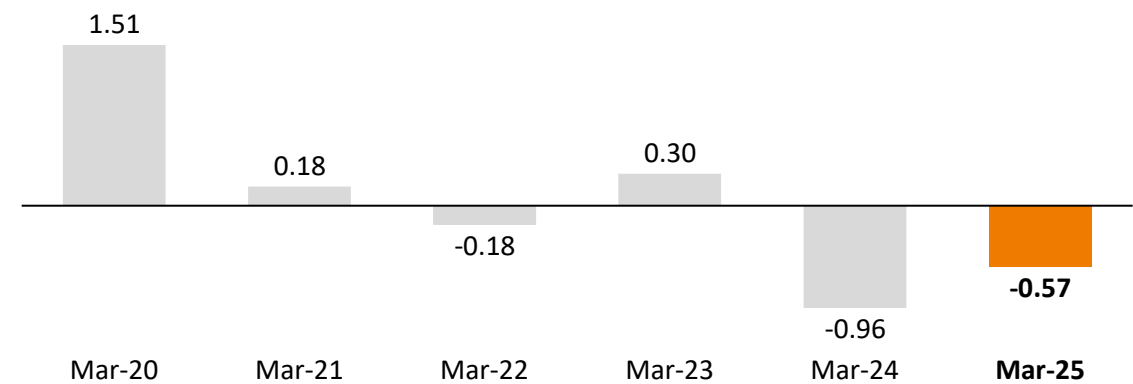
Gross Debt / Equity



Net Debt^ (Rs. Cr)

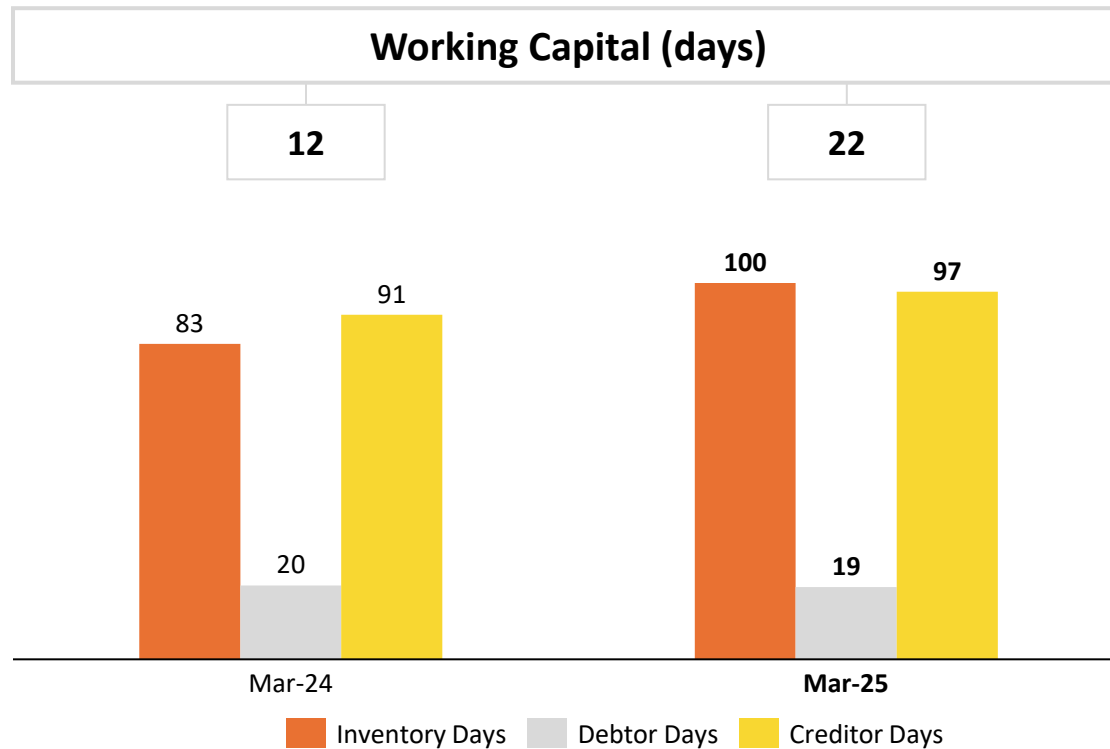


Net Debt / EBITDA

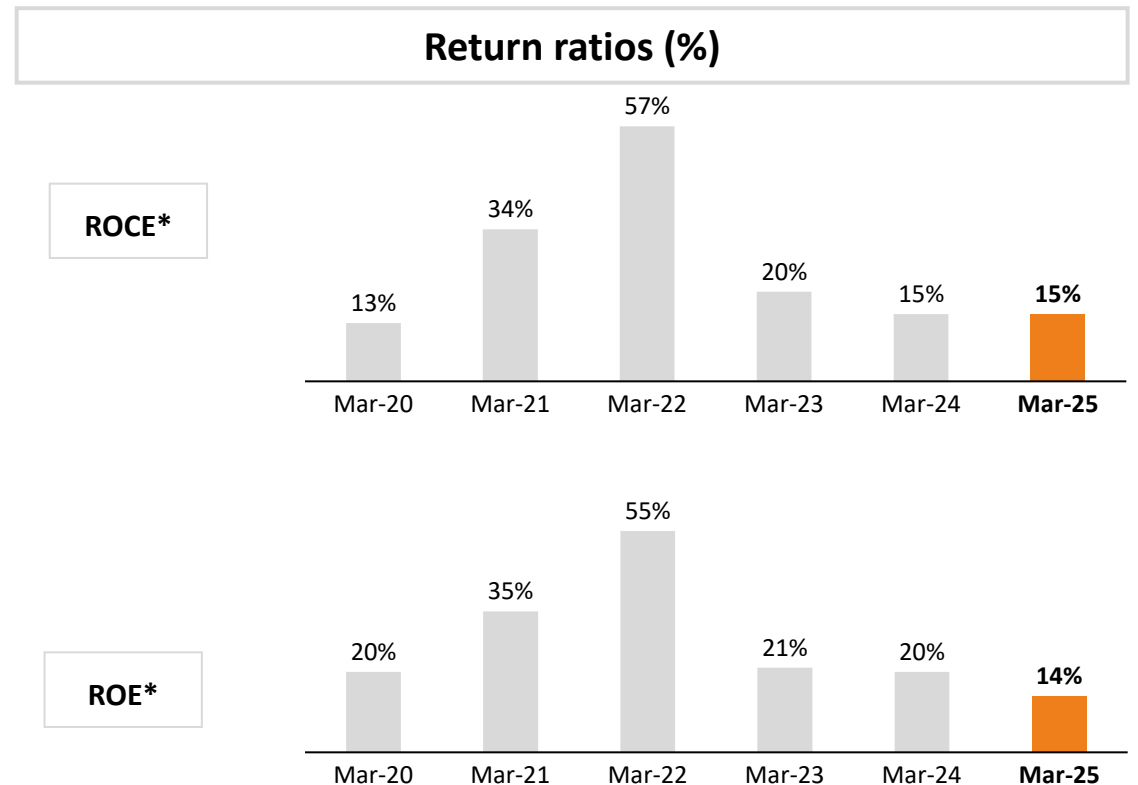


Strong balance sheet - flexibility of growth

Internal Operating Efficiency led to minimal
Working capital requirements



Conservatively Leveraged
+
Disciplined Capital Allocation strategy
=
Better Return Metrics

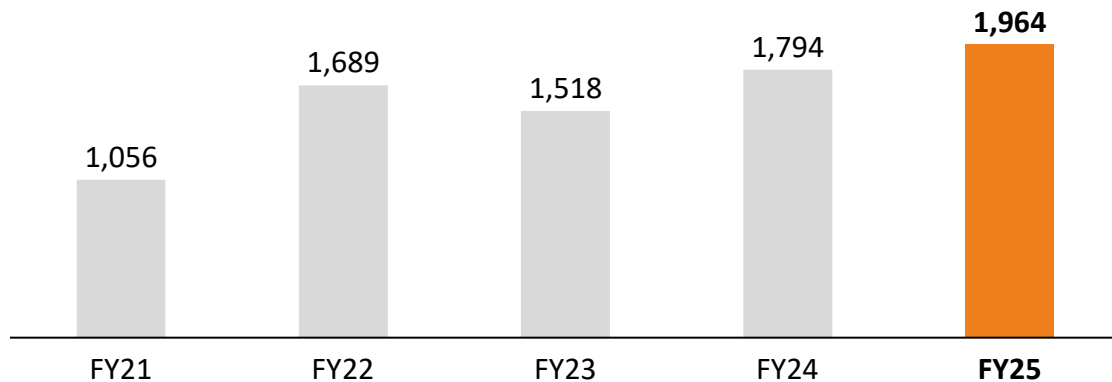


Strong Balance Sheet to support Capex, Growth and Business Cycles

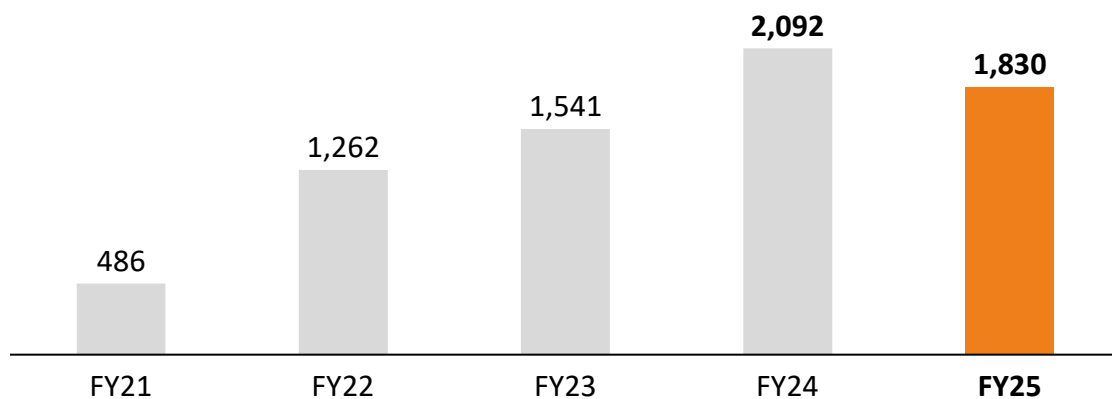
* Investments, Cash & Cash Equivalents is not considered in the calculation

Disciplined capital allocation

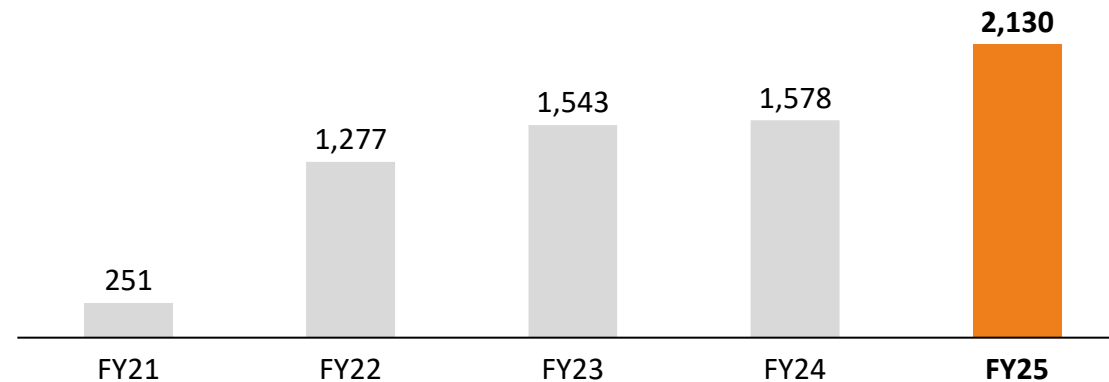
CashFlow from Operations (Rs. Cr)



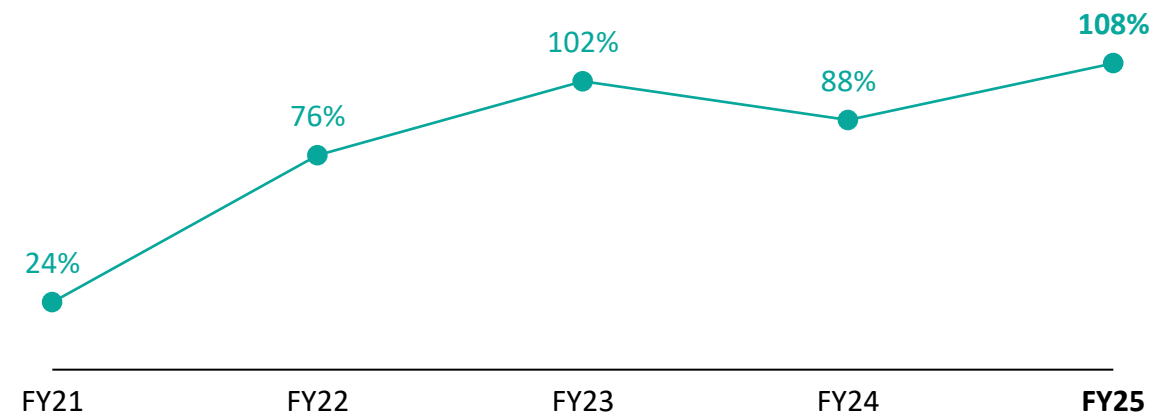
Cash & Cash Equivalents (Rs. Cr)



CAPEX (Rs. Cr)



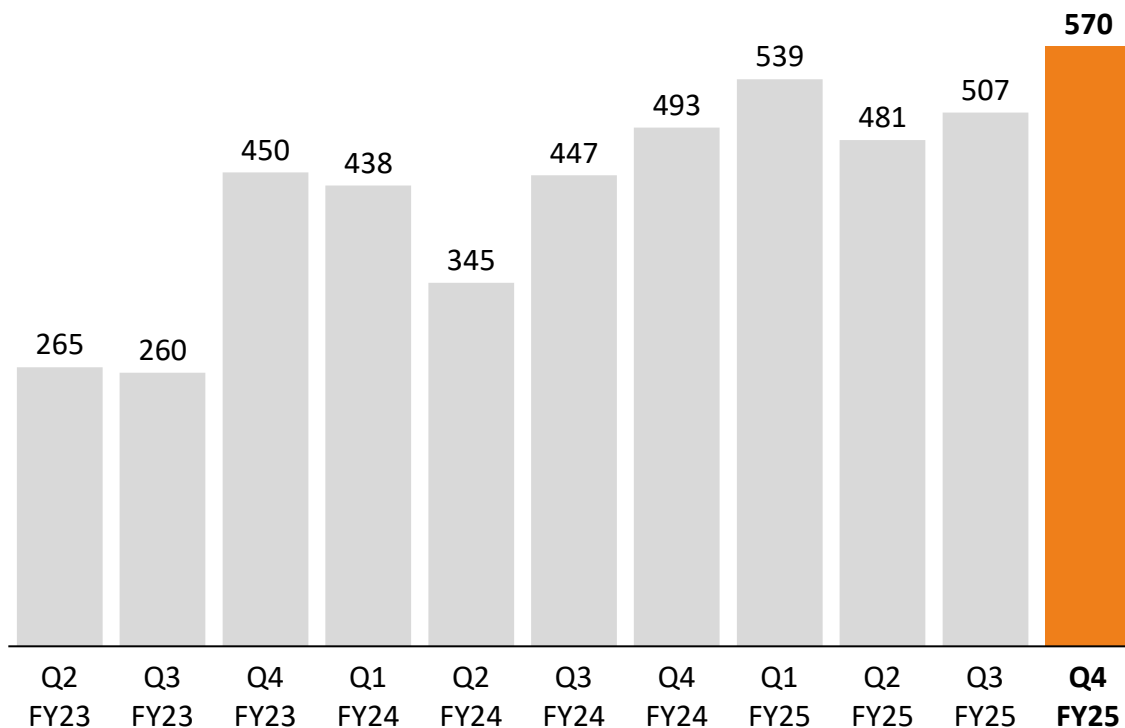
CAPEX as % of Cashflow from Operations



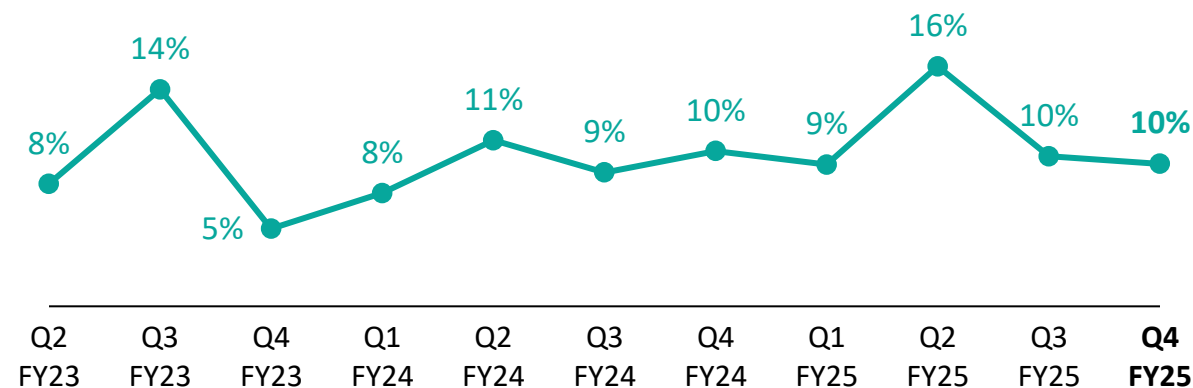
The company is cash positive even at peak CAPEX cycle

Consistent EBITDA track record

EBITDA* (Rs. Cr)



Other income as % of EBITDA

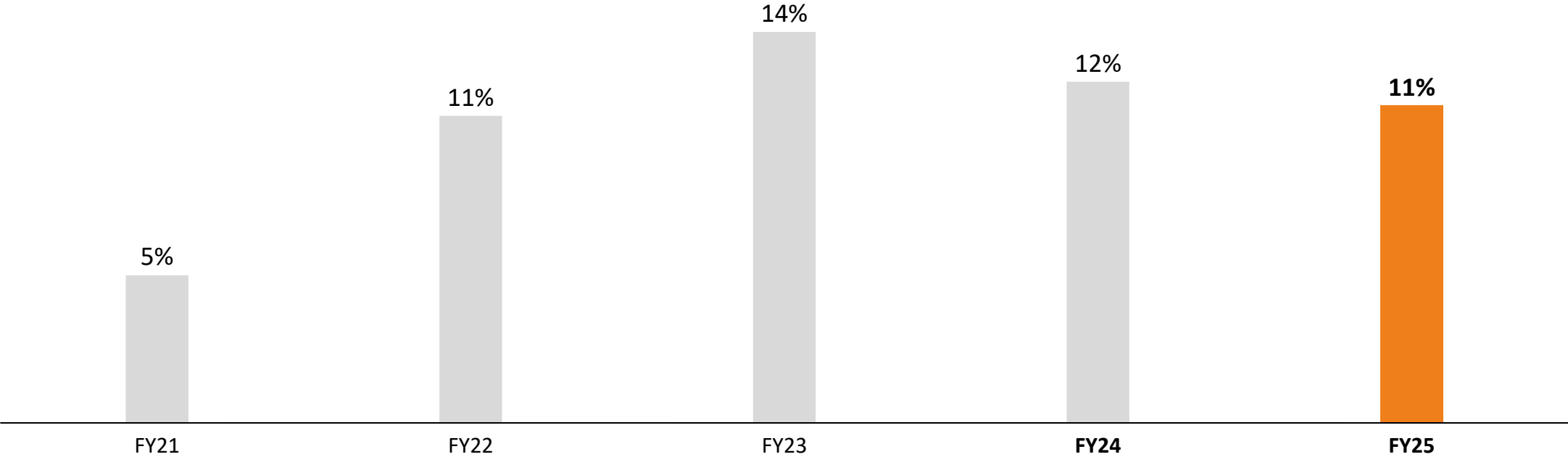


Note - Based on the Capital Allocation Policy followed by company, a liquidity of around 20% of the net worth is parked in Government bonds and other liquid investments leading to consistent other income contribution to our P&L and EBITDA ensuring and facilitating smooth Capex Implementation. Presently as on 31st March 25, amount stands at Rs. 1,830 Crs.

Enhancing shareholder's value



Dividend Payout (%)



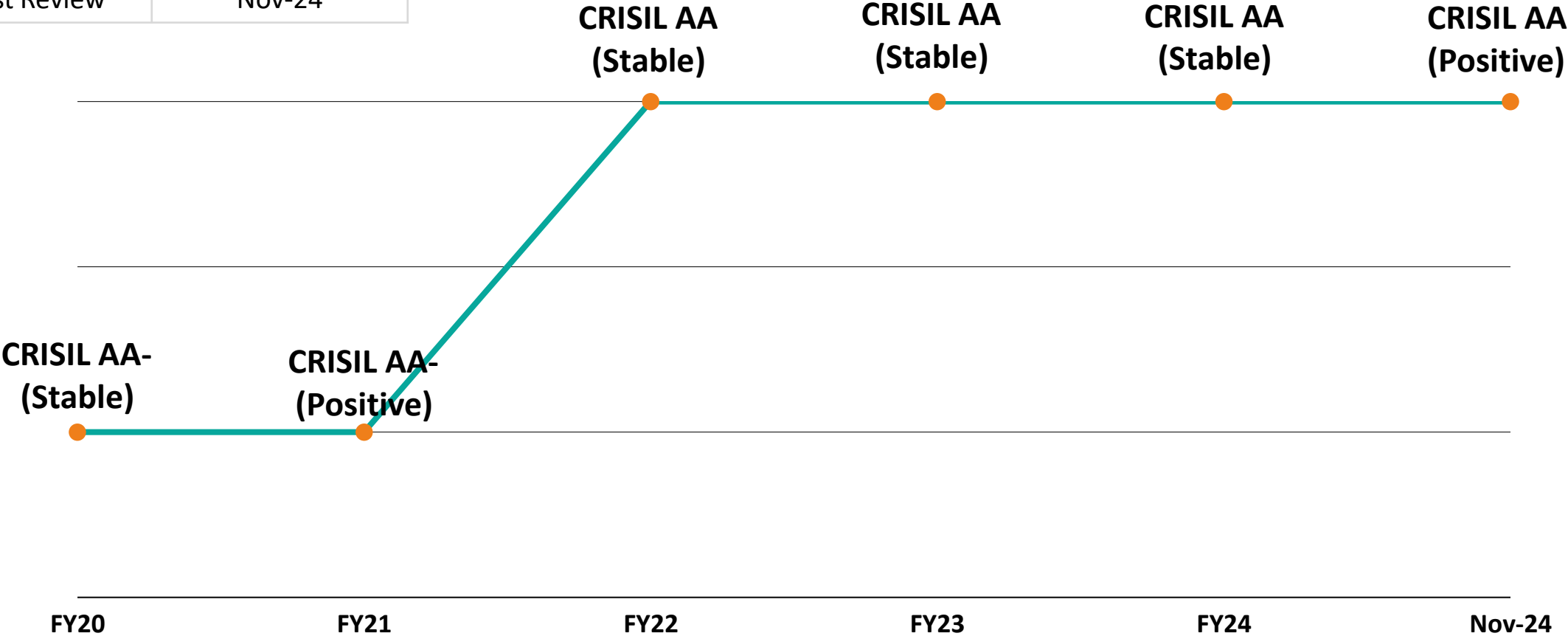
Particulars (in Rs Cr)	FY21	FY22	FY23	FY24	FY25
Net Profit	844	1,724	843	1,029	909
Dividend	43	184	114	122	125

The Company has paid post IPO dividend amounting to Rs. 588 cr being 10.9% of the aggregate PAT of Rs. 5,349 cr

Long term rating at CRISIL AA/ outlook: positive



Current Rating	CRISIL AA
Outlook	Positive
Latest Review	Nov-24

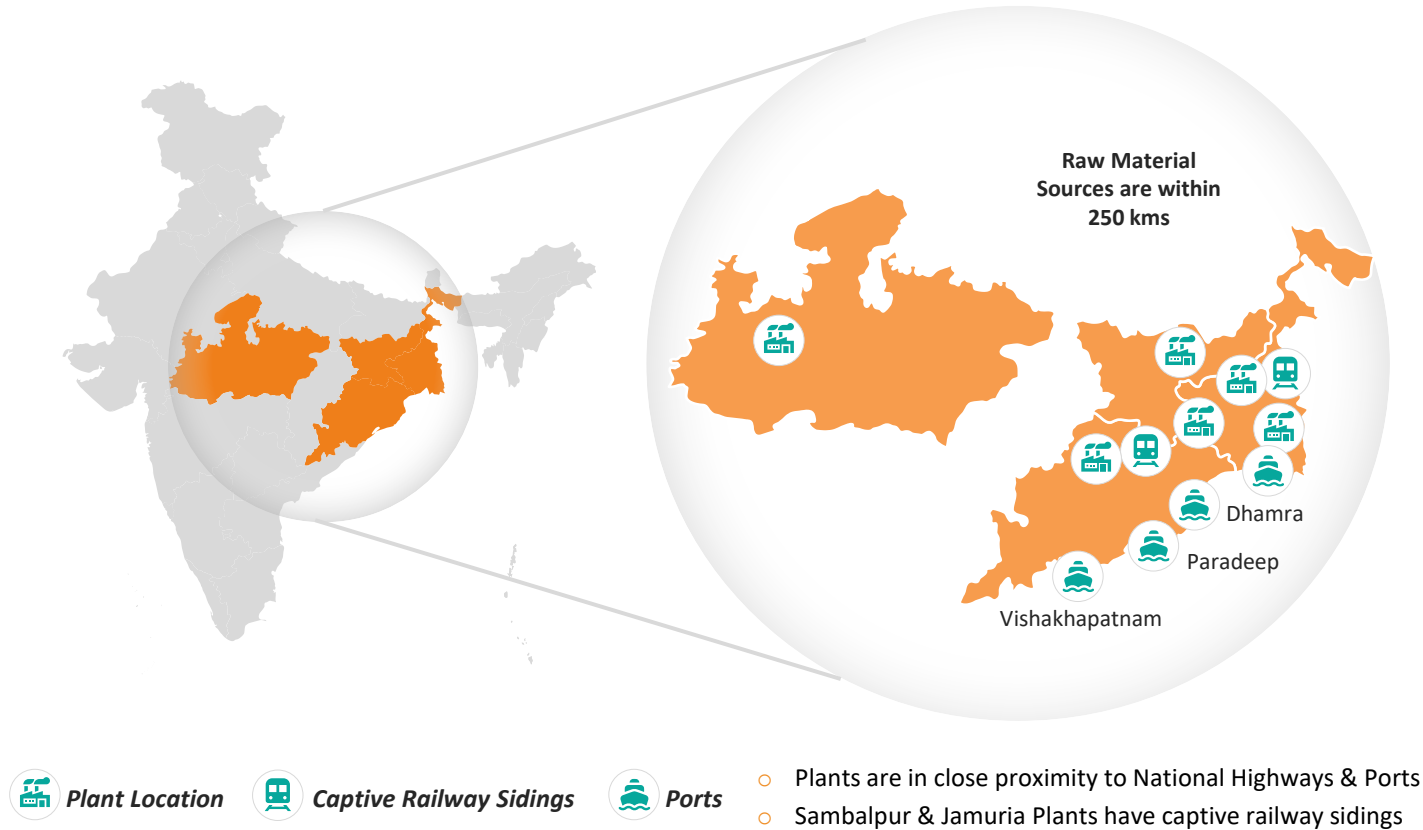




SHYAM
METALICS
ORE TO METAL™

Annexure

Strategically located - supported by infrastructure (carbon steel)



Close Proximity
to Raw Material



Strong Logistics
Infrastructure



Lower Logistics
Cost

Proximity to ports enables Company to export products in a cost-efficient manner

- We have 7 state of the art manufacturing plants in West Bengal, Odisha and Madhya Pradesh
- 2 Aluminum foil manufacturing plants located West Bengal and Jharkhand
- These plants also include captive power plants supported by robust infrastructure including captive railway sidings.

Diversifying Geographical Base
70% of the products are sold within the vicinity of 500 kms from the plants

Brownfield expansion with... (carbon steel)



Jamuria Plant



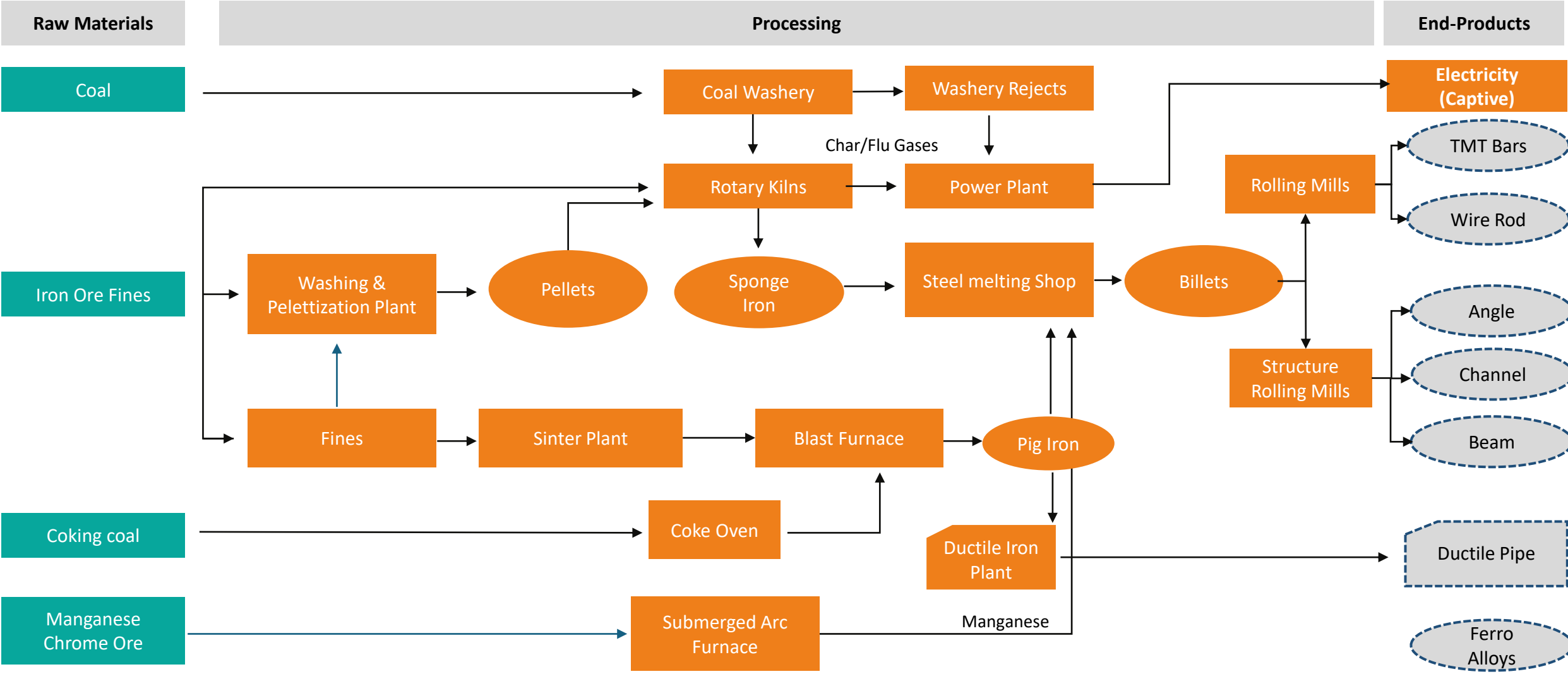
Sambalpur Plant

Railway Siding
Captive Power Plants
Captive Water Reservoir

- We have 1 manufacturing plant located in Sambalpur, Odisha and 1 manufacturing plant in Jamuria, West Bengal with aggregate installed capacity of 15.13 MTPA comprising of intermediate and final products.
- We also have a small plant in Mangalpur, West Bengal with aggregate installed capacity of 0.1 MTPA
- These plants also include captive power plants with an aggregate installed capacity of 467 MW

***Brownfield expansion leading
to Lowest Capex in the Industry***

Integrated operations across the steel value chain



○ Point of Sale ■ Proposed Expansion

Detailed plant wise capacities - existing: carbon steel

Product –Wise Capacity (MTPA)	Sambalpur Odisha	Jamuria West Bengal	Mangalpur West Bengal	Kharagpur West Bengal	TOTAL (MTPA)
Iron Pellets	3	3			6
Speciality Alloys	0.11	0.07	0.04		0.22
DRI (Direct Reduced Iron)	1.32	1.52	0.06	0.15	3.05
Billets	0.87	1.14			2.01
Pig Iron/ Blast Furnace		0.77*			0.77
TMT, WDM, SRM	0.92	1.15			2.07
Coke Oven		0.45			0.45
Color Coated		0.25			0.25
Captive Power	248 MW	184 MW	15 MW	20 MW	467 MW

* - A sinter plant is also commissioned along with blast furnace

Detailed plant wise capacities - post expansion: carbon steel

Product –Wise Capacity (MTPA)	Sambalpur Odisha	Jamuria West Bengal	Mangalpur West Bengal	Kharagpur West Bengal	TOTAL (MTPA)
Iron Pellets	3	3			6
Speciality Alloys	0.11	0.07	0.06		0.24
DRI (Direct Reduced Iron)	1.95	1.95	0.06	0.15	4.1
Pig Iron / Blast Furnance		0.77		0.45	1.22
Billets*	1.27	1.14			2.41
TMT, WDM, SRM	0.92	1.15		0.09	2.16
Parallel Flange Beam	0.4				0.4
DI Pipe		0.2		0.4	0.6
Colour Coated		0.4			0.4
Coke Oven		0.45		0.25	0.7
CPP/Renewable	298 MW	324 MW	15 MW	60 MW	697 MW

Detailed plant wise capacities - existing & post expansion: stainless steel



Product –Wise Capacity (MTPA)	Sambalpur Odisha	Pitampura Madhya Pradesh	TOTAL (MTPA)
Stainless CR	0.2		0.2
Stainless HR	0.5		0.5
Stainless		0.15 0.07	0.22
Billets	0.13	0.12	0.25
Slabs	0.5	0.5	0.5
SS Bright Bars		0.018	0.018
SS Wire Rods		0.025	0.025

Our strategy going forward



Shift Towards **Value Added Products** portfolio by identifying different products in same distribution channel. Value added products to contribute 80% in our revenue mix



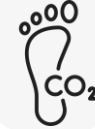
Build market leading position in all 4 areas of the metal space : Steel, Stainless Steel, Ferro Alloys and Aluminium Foil Products



Geographical Expansions in newer states with focus on branding and increased margins



Continuously work on **improving cost efficiency** through implementation of technology in supply chain management and work on increasing ancillary and backward integration



Reducing **Carbon Footprint** and focus on sustainability

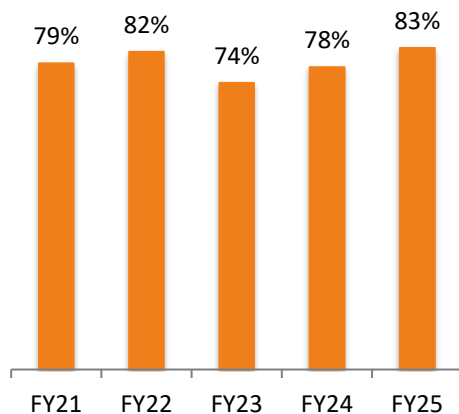
All strategies to be achieved without leveraging the balance sheet further

Energy cost through captive power: ~ 83%

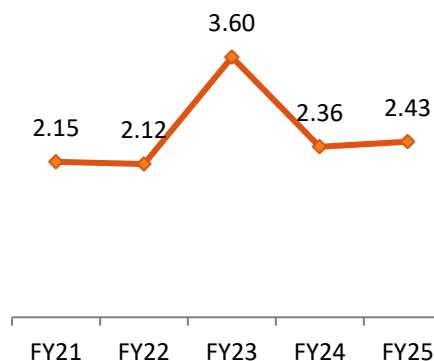
- Power consumed by the plants are primarily produced in-house by the captive power plants
- Captive power plants utilise non fossil fuels such as waste, rejects, heat and gas generated from the operations to produce electricity
- Cost of in-house power is significantly less than grid power which costs INR 5-7 Per Unit

Sambhalpur	Jamuria	Mangalpur	Kharagpur
6 Turbines	4 Turbines	1 Turbine	1 Turbine
Total Capacity of 248 MW	Total Capacity of 184 MW	Total Capacity of 15 MW	Total Capacity of 20 MW

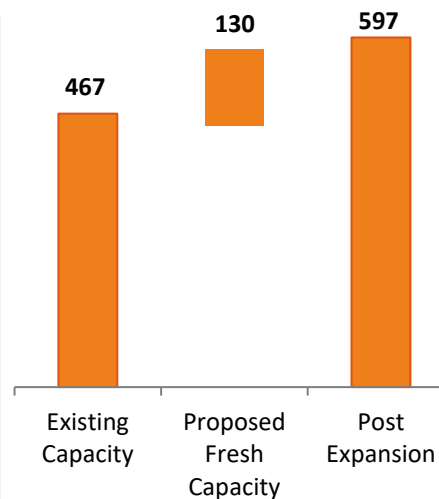
Captive Power to Total Power Consumed



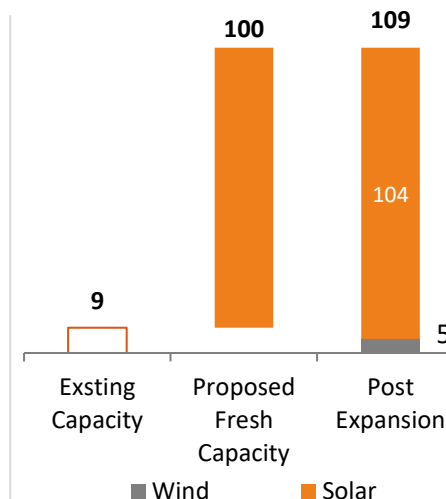
Cost of Per Unit of Captive Power (Rs./KWH)**



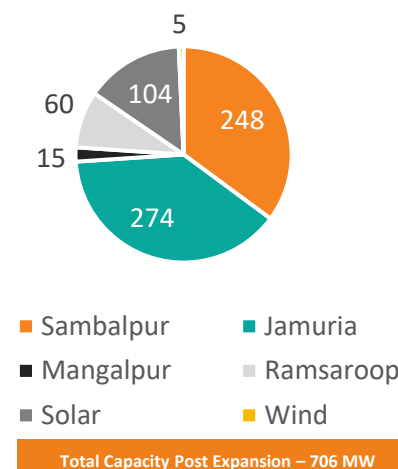
Captive Power Plant Expansion Plans (MW)



Renewable Power Plant Expansion Plans (MW)



Post Expansion Capacity (MW)



Strengthening brand ‘SEL Tiger’



TMT

TMT are used for the construction of buildings, transmission towers, industrial sheds, structures, road, dam and in other various infrastructures

SMEL sells the best quality TMT primarily in the states of West Bengal, Odisha, Bihar, Jharkhand, Tripura, Sikkim, Assam, Arunachal Pradesh, Manipur, Meghalaya, Uttarakhand, Uttar Pradesh, Punjab and Haryana. Our TMT and structural products are sold under the brand “SEL Tiger”

STRUCTURE

Structural steel describes hot rolled steel products such as angles, channels and beams. With an array of high-quality Structural products under the brand ‘SEL Tiger’, backed by world-class service and its other products, SMEL holds its pride of place among the leading steel manufacturers of the country and material directly from the DRHP

WIRE RODS

Towards forward integration, SMEL has set up high quality Wire Rod manufacturing & Wire Drawing facilities with best available technology and plant & machinery support

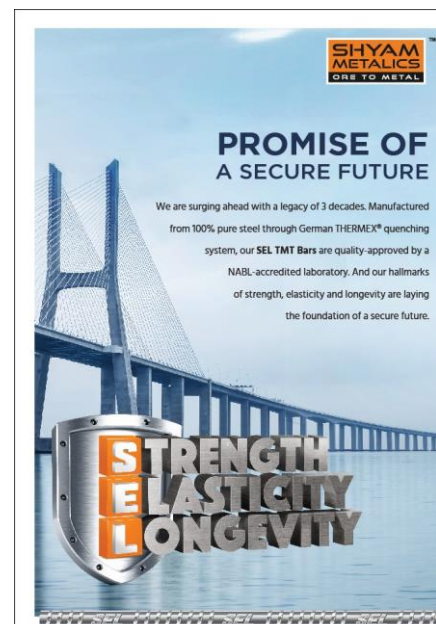
Since the raw materials are manufactured in-house at our plant, the company is able to produce high quality Wire Rod & H.B. Wires in an efficient & cost-effective manner

CR COIL/ CR SHEETS

Offers diverse and high-quality range of cold-rolled steel products designed to meet the varied needs of construction and industrial sectors. Each product stands out due to its unique features, including premium coatings, advanced durability, and exclusive warranties. These products are crafted at our state-of-the-art Cold Rolling Mill to provide superior performance and value for customers.

ALUMINIUM FOIL (FOOD GRADE)

SEL Tiger Foil, a distinguished product line from Shyam Metalics, represents the perfect blend of strength, quality, and versatility in aluminium foil manufacturing. Designed to cater to the demanding needs of modern packaging, SEL Tiger Foil is synonymous with reliability and excellence, making it a preferred choice for consumers and industries alike.



SUSTAINABILITY

- Water Conservation- Check dam, Pond , landscaping, Plantation,
- Promotion of solar Light
- Solar irrigation Pumps
- Promotion of Organic Farming



RURAL HEALTH

- Yearly Eye & Medical Camp for Villagers, FREE Medicine & Spectacles
- Free Ambulance & Drinking water Services for villagers
- New Health Center & Homeopathy Clinic



SKILL DEVELOPMENT

- Running sewing center, computer training center - KALP VRIKSHA programme
- Alternate source of income via enterprise development, skill development



RURAL EDUCATION

- Free Coaching Center for Economic Backward Integration Section
- Computer Training Center at Dhasna village
- SHYAM Scholarship for Meritorious students of Economic Backward Integrations



SPORTS PROMOTION

- Football team of Shyam Sel & Power Limited
- Shoes & Kit distribution
- Play ground development



SOCIAL INFRASTRUCTURE DEVELOPMENT

- Temples
- Village Sanitation
- Village Handicrafts – Skill development
- Gau Daan (Care for Animals)



Thank You

Shyam Metals & Energy Limited

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For meeting request - [Click here](#)

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