

SMEL/SE/ 2025-26/36

July 22, 2025

<p>The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: 543299</p>	<p>The Manager – Listing Department National Stock Exchange of India Limited “Exchange Plaza”, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: SHYAMMETL</p>
--	---

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of Shyam Metalics and Energy Limited (“the Company”) at its meeting held today i.e. 22nd July, 2025 *inter-alia* considered and approved;

1. The Unaudited Financial Results (Standalone and Consolidated) of the Company for the First Quarter ended June 30, 2025, duly reviewed and recommended by the Audit Committee along with Limited Review Report as issued by M/s. MSKA & Associates, the Statutory Auditors of the Company. The same is enclosed herewith.

A copy of the said results together with the Limited Review Report for First Quarter ended June 30, 2025 are enclosed herewith. These are also being made available on the website of the Company at www.shyammetalics.com.

2. The payment of 1st Interim Dividend of Rs. 1.80/- per Equity Share, being 18% of the face value of Rs. 10/- each, for the financial year 2025-26. The Record Date for the purpose of determining entitlement of the members for the payment of Interim Dividend shall be Monday, 28th July, 2025. The payment of the said Interim Dividend shall be made within 30 days from the date of declaration.
3. The raising of funds by the Company, by way of inter alia, issue of equity shares or any other equity linked instruments or securities, including convertible or non-convertible preference shares/ fully or partly convertible debentures or by way of a composite issue of warrants entitling the warrant holder(s) to apply for equity shares, or any other eligible securities through inter alia, a private placement (including one or more qualified institutions placements)/ further public issue of equity/ debt securities, preferential issue or through any other permissible mode under applicable laws and/ or combination thereof, as may be considered appropriate by the Board or a duly constituted committee of the Board in accordance with applicable laws, for an aggregate amount of upto ₹ 4,500 crore (Rupees Four Thousand Five Hundred Crore only), for cash and at such premium/discount, as applicable, subject to such approvals as may be required,

OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40101WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

CORPORATE OFFICE: P-19, (Plate No.: D-403), Taratala Road, CPT Colony, Kolkata, West Bengal - 700088

T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on:

including the approval of the members at general meeting and further subject to such other statutory/regulatory/other approvals, as applicable.

The details as per Part A Para A of Schedule III of Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed as **Annexure- A**.

4. Pursuant to Regulation 30 of the SEBI Listing Regulations read together with Para A of Part A of Schedule III, we hereby inform you that the Board of Directors of Shyam Metalics and Energy Limited ('the Company') has, inter alia, approved the issuance of Non-Convertible Debentures ("NCDs") aggregating upto ₹ 3,000 crore subject to necessary approval of the members at general meeting and further subject to such other statutory/regulatory/other approvals, as applicable.

The details as per Part A Para A of Schedule III of Regulation 30 of the SEBI Listing Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is enclosed as **Annexure- B**.

5. Modified the Company's "Code of conduct for Regulating, Monitoring and Reporting of Trading by Insiders" pursuant to the relevant amendments in the SEBI (Prohibition of Insider Trading) Regulations, 2015.
6. The date of 23rd Annual General Meeting ('AGM') of the Company has been fixed as Tuesday, 26th August, 2025, through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM"). The Notice for the AGM along with the Explanatory Statement and the related matters concerning the AGM were approved by the Board of Directors.
7. Pursuant to Regulation 42 of the Securities and Exchange Board of India Limited (Listing Obligation & Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company shall remain closed **from Wednesday, 20th August, 2025 to Tuesday, 26th August, 2025** (both days inclusive) for the purpose of ensuing Annual General Meeting and Dividend. The Board also considered and approved the Cut-off date as **Tuesday, 19th August, 2025** for remote e-voting /voting through electronic (e-voting) for the purpose of 23rd Annual General Meeting of the Company and the Final Dividend, if approved at the AGM will be payable to those Shareholders, holding shares as on the Record date i.e. **Tuesday, 19th August, 2025**.

OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40101WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

CORPORATE OFFICE: P-19, (Plate No.: D-403), Taratala Road, CPT Colony, Kolkata, West Bengal - 700088

T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on:

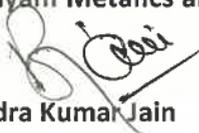
8. Appointment of M/s. MKB & Associates, Practicing Company Secretaries as the Scrutinizer for the e-voting process to be conducted at the 23rd Annual General Meeting of the Company.

The meeting commenced at 02:00 P.M. and concluded at ~~3:00~~ 3:00 P.M.

This is for your kind information and records.

Thanking you,

For Shyam Metals and Energy Limited


Birendra Kumar Jain
Company Secretary
Membership No. F13320
Enclosed: As Above



OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40101WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

CORPORATE OFFICE: P-19, (Plate No.: D-403), Taratala Road, CPT Colony, Kolkata, West Bengal - 700088

T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on:    

Annexure-A

Details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with 'Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities' bearing serial no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares and / or other eligible securities (hereinafter referred to as "Securities") or any combination thereof, in accordance with applicable law, in one or more tranches.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	A private placement (including one or more qualified institutions placements)/ further public issue of equity/ debt securities, preferential issue or through any other permissible mode under applicable laws and/ or combination thereof, as may be considered appropriate by the Board or a duly constituted committee of the Board in accordance with applicable laws.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately).	Upto Rs. 4,500 crore (Rupees Four Thousand Five Hundred Crores only) for cash and at such premium/discount as may be permissible under applicable law.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s).	Not Applicable
5.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6.	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s).	Not Applicable
7.	In case of issuance of debt securities or other non-convertible securities the	Not Applicable

OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40101WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

CORPORATE OFFICE: P-19, (Plate No.: D-403), Taratala Road, CPT Colony, Kolkata, West Bengal - 700088

T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on:

	listed entity shall disclose following additional details to the stock exchange(s):	
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable



OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40101WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

CORPORATE OFFICE: P-19, (Plate No.: D-403), Taratala Road, CPT Colony, Kolkata, West Bengal - 700088

T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on:    

Details as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with 'Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities' bearing serial no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No.	Particulars	Details
1.	Name of the Issuer	Shyam Metalics and Energy Limited
2.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Redeemable, rated/unrated, unsecured and Unlisted Non- Convertible Debentures
3.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Yet to be finalized
4.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Terms & Conditions of the Issue is yet to be finalized.
5.	Size of the issue	Not exceeding Rs. 3,000 Crores
6.	Whether proposed to be listed? If yes, name of the stock exchange(s)	No
7.	Tenure of the instrument - date of allotment and date of maturity.	Terms & Conditions of the Issue is yet to be finalized.
8.	Coupon/ interest offered, schedule of payment of coupon/interest and principal.	Terms & Conditions of the Issue is yet to be finalized.
9.	Charge/ security, if any, created over the assets.	Terms & Conditions of the Issue is yet to be finalized.
10.	Special right/ interest/ privileges attached to the instrument and changes thereof.	Terms & Conditions of the Issue is yet to be finalized.
11.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal.	NA
12.	Details of any letter or comments regarding payment/non-payment of	NA

OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40101WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

CORPORATE OFFICE: P-19, (Plate No.: D-403), Taratala Road, CPT Colony, Kolkata, West Bengal - 700088

T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on:

	interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any.	
13.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures.	Terms & Conditions of the Issue is yet to be finalized.



OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40101WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

CORPORATE OFFICE: P-19, (Plate No.: D-403), Taratala Road, CPT Colony, Kolkata, West Bengal - 700088

T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on:

**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Shyam
Metalics and Energy Limited for the quarter ended 30 June 2025 pursuant to the Regulation 33
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To the Board of Directors of Shyam Metalics and Energy Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Shyam Metalics and Energy Limited** (hereinafter referred to as 'the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit after tax and total comprehensive income of its associates and joint venture entities for the quarter ended 30 June 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.



Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Shyam Metals and Energy Limited for the quarter ended 30 June 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (cont'd)

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with Holding Company
1	Shyam Sel and Power Limited	Subsidiary Company
2	Shyam Metals Employees Welfare Trust	Subsidiary
3	Shyam Energy Limited	Step-down subsidiary Company
4	Shree Venkateshwara Electrocast Private Limited	Step-down subsidiary Company
5	Ramsarup Industries Limited	Step-down subsidiary Company
6	Shyam Metals International DMCC	Step-down subsidiary Company
7	S.S. Natural Resources Private Limited	Step-down subsidiary Company
8	Meadow Housing Private Limited	Step-down subsidiary Company
9	Whispering Developers Private Limited	Step-down subsidiary Company
10	Nirjhar Commodities Private Limited	Step-down subsidiary Company
11	Shree Sikhar Iron & Steel Private Limited	Step-down subsidiary Company
12	SMEL Steel Structural Private Limited	Step-down subsidiary Company
13	Meghana Vyapaar Private Limited	Associate Company
14	Kolhan Complex Private Limited	Associate Company
15	MJSJ Coal Limited	Joint venture Company
16	Kalinga Energy & Power Limited	Joint venture Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 to 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Shyam
Metalics and Energy Limited for the quarter ended 30 June 2025 pursuant to the Regulation 33
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
(cont'd)**

6. We did not review the interim financial results of eight (8) subsidiaries included in the Statement, whose interim financial results reflects total revenues of ₹ Nil, total net loss after tax of ₹ 0.41 crores and total comprehensive income of ₹ 10.57 crores, for the quarter ended 30 June 2025, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 0.03 crores and total comprehensive income of ₹ 0.04 crores for the quarter ended 30 June 2025, as considered in the Statement, in respect of two (2) associates and one (1) joint venture entity, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint venture entity, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

7. A subsidiary is located outside India whose interim financial result has been prepared in accordance with the accounting principles generally accepted in their respective country, whose interim financial results reflects total revenues of ₹ Nil, total net loss after tax of ₹ 0.06 and total comprehensive income of ₹ (0.06) for the quarter ended 30 June 2025, as considered in the Statement, based on their financial result which has not been reviewed by their auditor and are not subject to review. The Holding Company's Management has converted the interim financial result of such subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India.

These conversion adjustments made by the Management of the Holding Company have not been reviewed by their auditor and are not subject to review. Our conclusion on the statement, in so far as it relates to the interim financial result of such subsidiary located outside India is based solely on such management prepared unaudited financial result and the conversion adjustments prepared by the Management of the Holding Company. According to the information and explanations given to us by the Management, this interim financial result is not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the interim financial results and conversion adjustments certified by the management.



MSKA & Associates

Chartered Accountants

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of Shyam
Metalics and Energy Limited for the quarter ended 30 June 2025 pursuant to the Regulation 33
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
(cont'd)

8. The Statement includes the Group's share of net profit/(loss) after tax of ₹ Nil and total comprehensive income of ₹ Nil for the quarter ended 30 June 2025, as considered in the Statement, in respect of one (1) joint venture entity, based on its interim financial results which has not been reviewed by their auditor and are not subject to review. This interim financial result has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of this joint venture entity is based solely on such management prepared unaudited interim financial result. According to the information and explanations given to us by the Management, this interim financial result is not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the interim financial result certified by the management.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W




Dipak Jaiswal
Partner

Membership No.: 063682
UDIN: 25063682BMOTPP4697

Place: Kolkata
Date: 22 July 2025

Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2025

(₹ in Crores)

S. No.	Particulars	Quarter ended			Year ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Unaudited	Refer note (ii)	Unaudited	Audited
1	Income:				
	(a) Revenue from operations	4,418.84	4,139.36	3,611.61	15,137.50
	(b) Other Income	53.61	54.24	50.87	230.63
	Total income	4,472.45	4,193.60	3,662.48	15,368.13
2	Expenses:				
	(a) Cost of materials consumed	3,290.29	2,902.10	2,778.13	11,336.72
	(b) Purchase of stock-in-trade	3.45	0.53	26.13	5.88
	(c) Change in inventories of finished goods and stock-in-trade	(104.71)	94.80	(231.36)	(401.12)
	(d) Employee benefits expense	123.00	109.42	108.04	434.26
	(e) Impairment loss on financial assets	4.31	(1.09)	4.40	2.60
	(f) Other expenses	522.88	518.43	438.54	1,893.63
	Total expenses	3,839.22	3,624.19	3,123.88	13,271.97
3	Earnings before Interest, Depreciation and amortisation, Share in Profit of associates and Joint Venture and Tax (1-2)	633.23	569.41	538.60	2,096.16
4	Finance cost	39.78	43.63	28.65	143.92
5	Profit after Finance Cost but before depreciation and amortisation, share in Profit of associates and joint ventures and Tax (3-4)	593.45	525.78	509.95	1,952.24
6	Depreciation and amortisation expense	204.54	228.63	135.86	711.17
7	Profit before Share in Profit of Associate and Joint Venture and tax (5-6)	388.91	297.15	374.09	1,241.07
8	Share in Profit of Associate and Joint Venture	0.03	0.02	0.04	0.12
9	Profit before tax (7+8)	388.94	297.17	374.13	1,241.19
10	Tax expense:				
	(a) Current tax (Including prior year taxes)	101.35	60.31	73.22	237.43
	(b) Deferred tax charge/(credit)	(3.08)	16.71	24.79	94.50
11	Profit after tax (9-10)	290.67	220.15	276.12	909.26
	Profit / (loss) attributable to:				
	- Non controlling interest	(1.48)	1.40	(0.02)	1.16
	- Owners of the Company	292.15	218.75	276.14	908.10
12	Other comprehensive Income				
	(a) Items that will not be reclassified to profit and loss				
	- Remeasurement of defined benefit plan	(0.86)	(4.23)	0.22	(3.60)
	- Equity instruments at fair value through other comprehensive income	47.62	27.76	21.33	133.16
	(b) Income tax relating to items that will not be reclassified to profit or loss	(6.62)	(3.56)	12.32	(0.28)
	(c) Share of OCI in associates and joint ventures, to the extent not to be reclassified into profit or loss	0.01	1.15	-	1.60
	Other comprehensive income / (loss) for the period/year	40.15	21.12	33.87	130.88
13	Other comprehensive income/(loss) attributable to:				
	- Non controlling interest	1.41	9.76	-	9.76
	- Owners of the Company	38.74	11.36	33.87	121.12
14	Total comprehensive income for the period/year (11+12)	330.82	241.27	309.99	1,040.14
	Total comprehensive income attributable to:				
	- Non controlling interest	(0.07)	11.16	(0.02)	10.92
	- Owners of the Company	330.89	230.11	310.01	1,029.22
15	Cash Profit (Profit for the year/period attributable to the Owners of the Company+ Depreciation and amortisation expense) (6+11)	496.69	447.38	412.00	1,619.27
16	Paid - up equity share capital (Face Value - ₹ 10 Per Share)	278.23	278.22	278.04	278.22
17	Other equity	-	-	-	10,275.11
18	Earnings per equity share (not annualised except for year end)				
	(a) Basic (₹)	10.45	7.92	9.93	32.70
	(b) Diluted (₹)	10.41	7.89	9.89	32.57



Handwritten signature



Notes to the Unaudited Consolidated Financial Results for the quarter ended 30 June 2025

- (i) In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 as amended, the above Statement of Unaudited Consolidated Financial Results of the Group has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22 July 2025. The statutory auditors have carried out a limited review of these Unaudited Consolidated Financial Results for the quarter ended 30 June 2025, and have issued an unmodified conclusion.
- (ii) The above statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, amended.
- The figures for the previous quarter ended 31 March 2025 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures for nine-months period ended for 31 December 2024.
- (iii) The Group is primarily engaged in the manufacturing of steel and allied products including pellets, sponge iron, MS billets, TMT and long products, speciality alloys, stainless steel and generation of power. Accordingly, steel and allied products is the only reportable business segment in line with the segment wise information which is being presented to the CODM in accordance with Ind AS 108 – Segment Reporting.
- (iv) Subsequent to the reporting date, the Board of Directors of the Holding Company have declared an interim dividend of ₹ 1.80 per equity share.
- (v) Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to current period's classification.
- (vi) The above consolidated unaudited financial results are also available on the Holding Company's website (www.shyammetals.com) and on the stock exchange website www.bseindia.com/www.nseindia.com.
- (vii) There were no items in the nature of exceptional/ discontinued operations during the respective period reported above.



For and on behalf of Board of Directors

Brij Bhushan Agarwal

Brij Bhushan Agarwal
Chairman
DIN: 01125056
Place: Kolkata
Date: 22 July 2025



(This space has been intentionally left blank)

Independent Auditor's Review Report on Unaudited Standalone Financial Results of Shyam Metalics and Energy Limited for the quarter ended 30 June 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Shyam Metalics and Energy Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Shyam Metalics and Energy Limited** (hereinafter referred to as 'the Company') for the quarter ended 30 June 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above and based on the consideration of the review reports of other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the interim financial results of Shyam Metalics Employees Welfare Trust ('ESOP Trust'), whose interim financial results reflects total revenue of ₹ Nil, total net loss after tax of ₹ 0.00^(*) and total comprehensive income of ₹ (0.00)^(*) for the quarter ended 30 June 2025, as considered in the Statement. These interim financial results have been reviewed by the other auditor whose report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect thereof, is based solely on the report of such other auditor. According to the information and explanations given to us by the Management, the interim financial result of the ESOP Trust is not material to the Company.



**Independent Auditor's Review Report on Unaudited standalone Financial Results of Shyam
Metalics and Energy Limited for the quarter ended 30 June 2025 pursuant to the Regulation 33
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
(cont'd)**

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.

(*) 0.00 Figure represents value less than ₹ 1 lakh.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W


Dipak Jaiswal
Partner



Membership No.: 063682
UDIN: 25063682BMOTPO3873

Place: Kolkata
Date: 22 July 2025

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2025

(₹ in Crores)

S. No.	Particulars	Quarter ended		Year ended	
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Unaudited	Refer note (II)	Unaudited	Audited
1	Income:				
	(a) Revenue from operations	1,751.94	1,599.08	1,558.67	6,473.57
	(b) Other income	30.57	29.62	44.22	144.32
	Total income	1,782.51	1,628.70	1,602.89	6,617.89
2	Expenses:				
	(a) Cost of materials consumed	1,182.14	1,051.37	1,107.47	4,382.83
	(b) Purchase of stock-in-trade	71.65	30.49	38.87	341.57
	(c) Change in inventories of finished goods and stock-in-trade	5.06	94.05	(64.52)	(0.20)
	(d) Employee benefits expense	50.71	48.53	51.70	198.19
	(e) Impairment loss on financial assets	2.31	(0.72)	0.42	(1.54)
	(f) Other expenses	182.22	204.86	182.92	775.70
	Total expenses	1,494.09	1,428.58	1,316.86	5,696.55
3	Earnings before Interest, Depreciation and amortisation (1-2)	288.42	200.12	286.03	921.34
4	Finance costs	10.67	12.77	13.21	49.88
5	Profit after Finance Cost but before depreciation and amortisation and Tax (3-4)	277.75	187.35	272.82	871.46
6	Depreciation and amortisation expense	53.02	55.23	48.45	211.00
7	Profit before tax (5-6)	224.73	132.12	224.37	660.46
8	Tax Expense:				
	(a) Current tax (including prior year taxes)	56.83	22.70	72.61	172.28
	(b) Deferred tax charge / (credit)	0.26	9.89	(11.10)	(1.44)
9	Profit after tax (7-8)	167.64	99.53	162.86	489.62
10	Other comprehensive income				
	(a) Items that will not be reclassified to profit and loss				
	- Remeasurement of defined benefit plan	(0.36)	(2.57)	0.39	(1.44)
	- Equity instruments at fair value through other comprehensive income	32.45	(62.26)	21.23	44.62
	(b) Income tax relating to items that will not be reclassified to profit or loss	(4.64)	8.91	12.29	11.89
	Other comprehensive income for the period/year	27.45	(55.92)	33.91	55.07
11	Total comprehensive income for the period/year (9+10)	195.09	43.61	196.77	544.69
12	Cash Profit (Profit for the year/period + Depreciation and amortisation expense) (6+9)	220.66	154.76	211.31	700.62
13	Paid-up equity share capital (Face Value - ₹ 10 Per Share)	278.23	278.22	278.04	278.22
14	Other Equity				5,708.89
15	Earnings per equity share (not annualised except for year end)				
	(a) Basic (₹)	6.03	3.58	5.86	17.61
	(b) Diluted (₹)	6.01	3.57	5.83	17.54



(Handwritten signature)



Notes to the Unaudited Standalone Financial Results for the quarter ended 30 June 2025

- (i) In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 as amended, the above Statement of Unaudited Standalone Financial Results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22 July 2025. The statutory auditors have carried out a limited review of these Unaudited Standalone Financial Results for the quarter ended 30 June 2025, and have issued an unmodified conclusion.
- (ii) The above statement has been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act 2013, as amended, read with relevant rules there under and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, amended.
- The figures for the previous quarter ended 31 March 2025 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures for nine-months period ended for 31 December 2024.
- (iii) The Company is primarily engaged in the manufacturing of steel and allied products including pellets, sponge iron, MS billets, TMT and long products, speciality alloys and generation of power. Accordingly, steel and allied products is the only reportable business segment in line with the segment wise information which is being presented to the CODM in accordance with Ind AS 108 – Segment Reporting.
- (iv) Subsequent to the reporting date, the Board of Directors of the Company have declared an interim dividend of ₹ 1.80 per equity share.
- (v) Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to current period's classification.
- (vi) The above Standalone unaudited financial results are also available on the Company's website (www.shyammetals.com) and on the stock exchange website www.bseindia.com/www.nseindia.com.
- (vii) There were no items in the nature of exceptional/ discontinued operations during the respective period reported above.

For and on behalf of Board of Directors



Brij Bhushan Agarwal



Brij Bhushan Agarwal
Chairman
DIN: 01125056
Place: Kolkata
Date: 22 July 2025

(This space has been intentionally left blank)