

SMEL/SE/2025-26/82

November 11, 2025

The Secretary, Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Maharashtra, India Scrip Code: 543299	The Manager – Listing Department National Stock Exchange of India Limited “Exchange Plaza”, 5th Floor, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India Symbol: SHYAMMETL
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Dear Sir/Madam,

Subject: Intimation of Acquisition and Signing of Solar Power Purchase Agreement and Share Subscription and Shareholders’ Agreement [Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015].

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Company has today signed a Solar Power Purchase Agreement with Emerge Green Power Private Limited (“EGPPL”) whereunder EGPPL as a Captive Generator shall be supplying solar power to the Company as a Captive User.

The Company has also signed a Share Subscription and Shareholders’ Agreement (“SSSHA”) with EGPPL and EG Green Parks Private Limited for subscribing to 26,000 Equity Shares, which would result in the Company holding up to 26% of the Equity Share Capital of EGPPL.

Pursuant to the above acquisition of shares, EGPPL will become an Associate of the Company.

The details with respect to the said acquisition as required under Regulation 30(6) read with Schedule III Part A Para A (1) of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are attached as **Annexure -A**.

You are requested to take the same on record.

Thanking you,

For Shyam Metalics and Energy Limited

Birendra Kumar Jain
Company Secretary & Compliance Officer
Membership No. F13320

Encl: as above

OUR BRANDS



SHYAM METALICS AND ENERGY LIMITED

Regd. Office: P-19, (Plate No.: D-403), Taratala Road, CPT Colony, Kolkata, West Bengal - 700088

CIN: L40101WB2002PLC095491 GSTIN: 19AAHCS5842A1ZE

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Annexure-A

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sl. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>Emerge Green Power Private Limited is an Indian Company Incorporated under the Companies Act, 2013 on 17th February, 2025 with an object of setting up and operating the Captive Generating Plant for the purposes of generating and selling electricity.</p> <p>Turnover: NIL (Emerge Green Power Private Limited was incorporated on 17th February, 2025 and is yet to commence business).</p>
b)	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;</p>	<p>This transaction does not fall under the ambit of Related Party Transaction.</p> <p>The Promoter/promoter group/ group companies of the Company do not have any interest in the entity EmERGE Green Power Private Limited whose equity shares are being acquired.</p>
c)	Industry to which the entity being acquired belongs;	Solar Power Generation
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Acquisition of 26% equity stake in EmERGE Green Power Private Limited with the primary objective of qualifying as a captive user and consume solar power generated by EmERGE Green Power Private Limited. This strategic investment enables the Company to procure solar power at a preferential tariff for its manufacturing operations, thereby reducing overall energy costs and thereby utilising environment friendly renewable green and sustainable energy.</p> <p>Although the target company operates in the renewable energy sector - which is outside the Company core steel and ferro alloy business - the acquisition is directly aligned with the Company long-term strategy of ensuring reliable, cost-efficient, and environmentally friendly renewable green and sustainable</p>

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		<p>power for its energy-intensive industrial operations.</p> <p>The acquisition is expected to:</p> <ul style="list-style-type: none"> • Reduce the company's dependence on grid power and lower energy costs • Contribute to environmental goals through increased usage of green power • Improve EBITDA margins due to lower operational expenditure on power • Support compliance with regulatory norms and ESG frameworks.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition	By 11 th May, 2026.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	The consideration would be paid in cash.
h)	Cost of acquisition and/or the price at which the shares are acquired;	<p>₹ 75,01,260/-</p> <p>26000 Equity shares having face value of Rs. 10/- each issued at a premium of ₹ 278.51/- per share aggregating ₹ 75,01,260.</p>
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Subscription of 26000 Equity Shares in Emerge Green Power Private Limited would result in the Company holding in up to 26% of the Equity share capital of EGPPPL.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Emerge Green Power Private Limited is an Indian Company, incorporated on 17th February, 2025 which intends to setup Solar Power Generation unit.</p> <p>Market Presence: India</p> <p>Turnover for the last 3 Years: NIL (The Company was incorporated on 17th February, 2025 and is yet to commence its business.)</p>

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